



Member Notice No. 2011-01

Subject: Annual Recalculation of Total Minimum Stock Requirement on March 25, 2011
Dated: March 11, 2011

Under the terms of its Capital Plan, the Bank is required to recalculate annually the Minimum Stock Requirement¹ of each member of the Bank. The Minimum Stock Requirement is the sum of the member's Membership Stock Requirement (.15% of an institution's assets as of the previous year end, with a dollar cap of \$26 million) and its Activity-Based Stock Requirement (4.5% of outstanding advances).

Therefore, on March 25, 2011, the Bank will recalculate each member's required minimum holding of capital stock. This calculation also will determine the number of votes a member may cast in the 2011 Directors' Election.

The recalculation of the Membership Stock Requirement (Subclass B1) will produce an adjustment transaction for some members. To the extent that any member's Membership Stock Requirement increases as a result of the recalculation, and the member does not have sufficient excess Subclass B1 Capital Stock to offset this increase, the Bank will debit (charge) the member's daily investment account for the amount of such increase, and increase the amount of the member's Subclass B1 Capital Stock on a corresponding basis. Conversely, to the extent that any member's Membership Stock Requirement decreases as a result of the recalculation, the Bank does not intend to repurchase such excess Subclass B1 Capital Stock at the time of recalculation.

¹ All capitalized terms used in this notice are defined in the Capital Plan, a copy of which is available on the Bank's website at www.fhlbatl.com.