

ALABAMA

3 Projects

\$1,185,000 from FHLBank Atlanta in grant equity, leveraging total development of \$21,888,219

160 rental units funded

MOUNTAIN RIDGE APARTMENTS

Huntsville, AL

Member: Progress Bank and Trust

Sponsored by: Neighborhood Concepts, Inc.

Grant: \$185,000 for 50 rental units

Total Development Cost: \$1,873,850

Description: Mountain Ridge Apartments is a 50-unit apartment community offering one-, two- and three-bedroom units in Huntsville. Its location helps to ensure that low- to moderate-income families have access to housing in desirable neighborhoods, and it protects against the concentration of affordable housing in distressed neighborhoods.

COUNTRY CLUB ESTATES

Montgomery, AL

Member: Compass Bank

Sponsored by: Gulf Coast Housing Partnership

Secondary Sponsor: Volunteers of America Southeast

Grant: \$500,000 for 62 rental units

Total Development Cost: \$13,212,375

Description: AHP funds will be used toward the new construction of a senior housing development in Montgomery. Country Club Estates will contain a mixture of one- and two-bedroom units for households with incomes at or below 60 percent of area median income.

GRACEWAY APARTMENTS

Fairhope, AL

Member: Regions Bank

Sponsored by: West Alabama Affordable Housing Corporation

Secondary Sponsor: WDM, LLC

Grant: \$500,000 for 48 rental units

Total Development Cost: \$6,801,994

Description: Graceway Apartments is an affordable development for senior citizens to be located in Fairhope. The property is comprised of 44 one-bedroom units and 4 two-bedroom units. The project will meet the growing affordable housing demand in this market for senior citizens.

ARKANSAS

3 Projects

\$1,062,166 from FHLBank Atlanta in grant equity, leveraging total development of \$21,075,270

173 rental units funded

COLONY SQUARE AT SPRINGDALE PHASE I

Springdale, AR

Member: Regions Bank

Sponsored by: RichSmith Development, LLC

Secondary Sponsor: Nebillie, Incorporated

Grant: \$347,746 for 63 rental units

Total Development Cost: \$7,167,715

Description: AHP funds will be used toward the acquisition and rehabilitation of the first phase of an affordable apartment community in Springdale. The project will serve low-, very low-, and extremely low-income households, and 10 percent of the units will be targeted toward veterans.

COLONY SQUARE AT SPRINGDALE PHASE II

Springdale, AR

Member: Regions Bank

Sponsored by: RichSmith Development, LLC

Secondary Sponsor: Nebillie, Incorporated

Grant: \$355,488 for 55 rental units

Total Development Cost: \$6,987,101

Description: AHP funds will be used toward the acquisition and rehabilitation of the second phase of an affordable apartment community in Springdale. The project will serve low-, very low-, and extremely low-income households, and 10 percent of the units will be targeted toward veterans.

ROBINDALE EAST AT BLYTHEVILLE

Blytheville, AR

Member: Regions Bank

Sponsored by: RichSmith Development, LLC

Secondary Sponsor: Nebillie, Incorporated

Grant: \$358,932 for 55 rental units

Total Development Cost: \$6,920,454

Description: AHP funds will be used toward the acquisition and rehabilitation of an affordable apartment community in Blytheville. The project will serve low-, very low-, and extremely low-income households, and 10 percent of the units will be targeted toward veterans.

CONNECTICUT

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$27,954,349

62 rental units funded

WILLOW CREEK APARTMENTS, PHASE I

Hartford, CT

Member: Bank of America, National Association

Sponsored by: JHM Financial Group, LLC

Grant: \$500,000 for 62 rental units

Total Development Cost: \$27,954,349

Description: AHP funds will be used toward the new construction of an affordable housing development in Hartford. This development known as Willow Creek Apartments will be the first phase of rental housing designed to replace the uninhabitable units at the existing Chester A. Bowles Park, and all units will be available at 60 percent or less of area median income.

DISTRICT OF COLUMBIA

1 Project

\$331,857 from FHLBank Atlanta in grant equity, leveraging total development of \$44,610,032

64 rental units funded

JUBILEE MAYCROFT

Washington, DC

Member: United Bank

Sponsored by: Jubilee Housing, Inc.

Grant: \$331,857 for 64 rental units

Total Development Cost: \$44,610,032

Description: Jubilee Housing will use AHP funds toward the renovation of a historic mixed-use building in the Columbia Heights neighborhood of Washington, DC. The building will meet DC Green Building requirements, and improvements will include new HVAC systems and installation of solar panels.

FLORIDA

6 Projects

\$1,912,251 from FHLBank Atlanta in grant equity, leveraging total development of \$21,599,506

237 rental units funded

40 ownership units funded

HABITAT FOR HUMANITY OF CITRUS COUNTY #3

Scattered sites, Citrus County, FL

Member: Capital City Bank

Sponsored by: Habitat for Humanity of Citrus County, Inc.

Grant: \$190,000 for 20 ownership units

Total Development Cost: \$2,080,000

Description: Habitat For Humanity of Citrus County will use AHP funds toward the new construction of 20 homes in two separate locations on the west and east sides of the county. All of the homes will be in neighborhoods affected by the housing and economic downturn with the intent to help stabilize these neighborhoods that have experienced a high foreclosure rate.

WAYNE DENSCH CENTER

Orlando, FL

Member: Florida Community Loan Fund, Inc.

Sponsored by: Ability Housing, Inc.

Grant: \$500,000 for 77 rental units

Total Development Cost: \$7,680,000

Description: AHP funds will be used toward the renovation of Wayne Densch Center, which operates emergency and transitional housing. All of the units will be affordable to households at or below 80 percent of the area median income (AMI), further setting aside a minimum of 16 units at 60 percent AMI, 16 units at 50 percent AMI, 16 units for homeless households, and 8 units for veterans.

GROVE POINTE

Ruskin, FL

Member: Neighborhood Lending Partners of Florida

Sponsored by: Cornerstone Group Development, LLC

Secondary Sponsor: Florida Community Development Corporation

Grant: \$415,458 for 80 rental units

Total Development Cost: \$6,104,394

Description: AHP funds will be used toward the acquisition and rehabilitation of an 80-unit affordable housing project targeted to very low- and low-income farmworker families in Ruskin. Rents will be affordable to households at 50 and 60 percent of area median income.

OCEANGATE

Atlantic Beach, FL

Member: EverBank

Sponsored by: Beaches Habitat for Humanity, Inc.

Grant: \$180,000 for 20 ownership units

Total Development Cost: \$2,905,900

Description: AHP funds will be used toward the new construction of homes in the OceanGate subdivision in Atlantic Beach. The subdivision plans include duplex, triplex, and quadraplex Energy Star[®] certified homes; a large park; and a community center.

INDEPENDENCE PLACE

Jacksonville, FL

Member: Compass Bank

Sponsored by: Volunteers of America of Florida

Grant: \$126,793 for 12 rental units

Total Development Cost: \$1,367,868

Description: AHP funds will be used toward the renovation of a 12-unit affordable housing development in Jacksonville. The renovated facility will become affordable, permanent, supportive housing for individuals experiencing chronic homelessness or with persistent housing instability.

FAMILY RESCUE

Beverly Hills, FL

Member: Brannen Bank

Sponsored by: The Path of Citrus County, Inc.

Grant: \$500,000 for 68 rental units

Total Development Cost: \$1,461,344

Description: AHP funds will be used toward the acquisition and rehabilitation of a facility currently operating as a hotel and restaurant. The rehabilitation will include new windows, HVAC systems, and hot water heaters. This will position the facility for at least 15 years of use as housing.

GEORGIA

5 Projects

\$2,080,000 from FHLBank Atlanta in grant equity, leveraging total development of \$45,346,737

256 rental units funded

8 ownership units funded

SAVANNAH WORKFORCE HOUSING 2017

Savannah, GA

Member: Carver State Bank

Sponsored by: Coastal Empire Habitat for Humanity, Inc.

Grant: \$80,000 for 8 ownership units

Total Development Cost: \$1,123,223

Description: AHP funds will be used toward the new construction of eight single-family units in Savannah. These units are located in close proximity to schools; are near, or on, mass transit routes; and are near other services which all residents require, including multiple employment opportunities.

HOLLY STREET APARTMENTS

Atlanta, GA

Member: The Brand Banking Company

Sponsored by: Quest 35, Inc.

Grant: \$500,000 for 40 rental units

Total Development Cost: \$6,110,885

Description: AHP funds will be used toward the construction of 40 new apartments for older residents, with a primary target of veterans. The development will consist of 30 one-bedroom units and 10 two-bedroom units that will be restricted to individuals and families at or below 50 percent of area median income.

MERIWETHER REDEVELOPMENT III

Griffin, GA

Member: United Bank

Sponsored by: Housing Authority of the City of Griffin

Secondary Sponsor: Pennrose Properties, LLC

Grant: \$500,000 for 68 rental units

Total Development Cost: \$12,032,292

Description: AHP funds will be used toward the third phase of the Meriwether Homes Redevelopment in Griffin. In this phase, all units will be targeted toward older persons, with 35 of the 68 units targeted toward senior citizens at 50 percent and 60 percent of area median income. All units are being designed to earn EarthCraft certification.

PHOENIX HOUSE

Atlanta, GA

Member: Branch Banking and Trust Company

Sponsored by: National Housing Trust - Enterprise Preservation Corporation

Grant: \$500,000 for 69 rental units

Total Development Cost: \$10,507,317

Description: AHP funds will be used toward the renovation and redevelopment of Phoenix House, an independent living community for formerly homeless individuals with disabilities. The property is located in the Atlanta Beltline, a major city redevelopment initiative with housing, infrastructure, and transit.

SENIOR RESIDENCES AT MERCY PARK

Chamblee, GA

Member: SunTrust Bank

Sponsored by: Mercy Housing SouthEast, Inc.

Grant: \$500,000 for 79 rental units

Total Development Cost: \$15,573,020

Description: AHP funds will be used toward the new construction of an affordable housing development for senior residents age 62 and older in the heart of Chamblee. Seniors with disabilities will be targeted for 8 percent of the units, and services will be provided to address the needs of those tenants.

KENTUCKY

1 Project

\$308,000 from FHLBank Atlanta in grant equity, leveraging total development of \$6,504,492

46 rental units funded

PHOENIX HILL REDEVELOPMENT

Louisville, KY

Member: SunTrust Bank

Sponsored by: Michaels Development Company

Secondary Sponsor: Phoenix Hill-BT, LLC

Grant: \$308,000 for 46 rental units

Total Development Cost: \$6,504,492

Description: AHP funds will be used toward the acquisition and rehabilitation of the Phoenix Hill Townhomes in Louisville. The project is located near downtown and the I-65 corridor, giving low-income residents access to major employment centers in the Louisville metropolitan area.

LOUISIANA

2 Projects

\$947,372 from FHLBank Atlanta in grant equity, leveraging total development of \$15,744,201

169 rental units funded

BEAU SEJOUR

Carencro, LA

Member: Regions Bank

Sponsored by: Gulf Coast Housing Partnership

Grant: \$500,000 for 105 rental units

Total Development Cost: \$7,961,574

Description: AHP funds will be used toward the rehabilitation of an existing 105-unit elderly and disabled housing complex, providing vital housing services in Carencro. Improvements will include new kitchen cabinets and counters, new HVAC systems, and improved accessible units.

GABRIEL VILLA APARTMENTS

Ville Platte, LA

Member: Regions Bank

Sponsored by: Gulf Coast Housing Partnership

Grant: \$447,372 for 64 rental units

Total Development Cost: \$7,782,627

Description: AHP funds will be used toward renovations and repairs at Gabriel Villa Apartments. The project consists of nine residential buildings, an on-site laundry facility, and an office building that will also be expanded to include a community room for residents.

MAINE

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$8,316,736

38 rental units funded

SOUTHGATE HOUSE

Scarborough, ME

Member: Community Housing Capital, Inc.

Sponsored by: Avesta Housing Development Corporation

Grant: \$500,000 for 38 rental units

Total Development Cost: \$8,316,736

Description: Avesta Housing Development Corporation will use AHP funds toward the redevelopment of the historic Southgate farmhouse in Scarborough into 38 units of affordable housing. The existing farmhouse, built in 1805, will be reconfigured and restored into eight one-bedroom apartments, and a new 30-unit building will be built and designed to complement the historic farmhouse.

MARYLAND

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$10,595,088

53 rental units funded

PARKVIEW MANOR

Hyattsville, MD

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Montgomery Housing Partnership, Inc.

Grant: \$500,000 for 53 rental units

Total Development Cost: \$10,595,088

Description: AHP funds will be used toward the renovation of Parkview Manor, which consists of four garden style, two- and three-story walk-up buildings. The renovations will create two new handicap accessible units, will incorporate many sustainable features, and will follow the 2011 Enterprise green community criteria.

MICHIGAN

1 Project

\$250,488 from FHLBank Atlanta in grant equity, leveraging total development of \$7,761,252

28 rental units funded

MACK ASHLAND II LDHA LP

Detroit, MI

Member: Community Housing Capital, Inc.

Sponsored by: Southwest Housing Solutions Corporation

Grant: \$250,488 for 28 rental units

Total Development Cost: \$7,761,252

Description: AHP funds will be used toward the second phase of the Mack Ashland Apartments in Detroit. Eight units will be set aside for homeless and persons with special needs earning 30 percent or less of area median income, and 20 units will be available for families earning less than 60 percent of area median income. Six units out of the total 28 will be reserved for veterans.

NORTH CAROLINA

11 Projects

\$3,784,595 from FHLBank Atlanta in grant equity, leveraging total development of \$46,833,554

703 rental units funded

FOX HAVEN

Raleigh, NC

Member: North State Bank

Sponsored by: Preservation Housing Partners

Grant: \$270,415 for 48 rental units

Total Development Cost: \$2,858,795

Description: AHP funds will be used toward the renovation and revitalization of a 48-unit apartment complex in Raleigh that houses low-income families. Renovations will include kitchens and interior floor coverings, and 10 percent of the units will be set aside for veterans.

MAPLEWOOD

Durham, NC

Member: Branch Banking and Trust Company

Sponsored by: Community Alternatives for Supportive Abodes

Grant: \$463,848 for 79 rental units

Total Development Cost: \$4,638,485

Description: AHP funds will be used for the acquisition and rehabilitation of Maplewood Apartments. This will preserve the property as affordable housing for tenants under 60 percent of area median income, and 10 percent of the units will be set aside for veterans.

RENAISSANCE APARTMENTS

Wilson, NC

Member: Branch Banking and Trust Company

Sponsored by: St John Community Development Corporation

Grant: \$120,000 for 16 rental units

Total Development Cost: \$1,440,000

Description: AHP funds will be used toward the renovation and rehabilitation of the second floor of an existing affordable housing development in Wilson. The currently vacant space will be made into 16 efficiency/studio apartments for very low-income residents, including homeless, those with disabilities, and veterans.

TRYON SHELTER

Charlotte, NC

Member: First-Citizens Bank & Trust Company

Sponsored by: Men's Shelter of Charlotte, Inc.

Grant: \$420,000 for 230 rental units

Total Development Cost: \$4,200,000

Description: AHP funds will be used toward the renovation and rehabilitation of a 31,440 square foot shelter for men experiencing homelessness in Charlotte. Renovations to the common spaces will reorganize the flow for improved service and safety.

WALNUT WOODS

Raleigh, NC

Member: North State Bank

Sponsored by: Preservation Housing Partners

Grant: \$209,000 for 36 rental units

Total Development Cost: \$2,090,296

Description: AHP funds will be used toward the acquisition of a 36-unit apartment complex housing low-income families in Raleigh. Future renovations planned for the property include new roofs, repairing railings and porches, and repairing a retaining wall.

MAGNOLIA GARDENS

Charlotte, NC

Member: Bank of America, National Association

Sponsored by: Mosaic Development Group, Inc.

Grant: \$500,000 for 82 rental units

Total Development Cost: \$10,656,945

Description: AHP funds will be used toward the new construction of a three story building in Charlotte to address the need for more affordable housing for seniors age 55 and older. All units will be targeted to very low-income residents, and will include energy efficient measures to keep utility costs low.

TABOR LANDING APARTMENTS

Tabor City, NC

Member: First Bank

Sponsored by: FGM Development, LLC

Secondary Sponsor: Southeastern Housing Preservation, Inc.

Grant: \$500,000 for 48 rental units

Total Development Cost: \$5,873,319

Description: AHP funds will be used in connection with the new construction of a 48-unit family housing development in Tabor City. Energy saving features will be included in the design and construction, and rent will be affordable to households at 50 percent and 60 percent of area median income.

ENFIELD POINTE APARTMENTS

Enfield, NC

Member: First Bank

Sponsored by: FGM Development, LLC

Secondary Sponsor: Southeastern Housing Preservation, Inc.

Grant: \$500,000 for 48 rental units

Total Development Cost: \$5,834,561

Description: AHP funds will be used toward the new construction of a 48-unit family housing development in Enfield. The apartments will include Energy Star®-compliant appliances, and 60 percent of the units will serve residents earning less than 50 percent of area median income.

GENESIS GARDENS

Greensboro, NC

Member: Branch Banking and Trust Company

Sponsored by: Trinity Funding and Consulting

Grant: \$120,000 for 12 rental units

Total Development Cost: \$1,268,915

Description: AHP funds will be used toward the new construction of a 12-unit affordable apartment community in Greensboro. All appliances will be Energy Star® rated, which will translate into monthly utility savings for the residents.

NEW LIFE BUILDING #2

Durham, NC

Member: Branch Banking and Trust Company

Sponsored by: Durham Rescue Mission (Rescue Missions Ministries, Inc.)

Grant: \$500,000 for 48 rental units

Total Development Cost: \$1,330,280

Description: AHP funds will be used toward the new construction of a 48-unit building to help with the housing needs of poor, homeless, and disadvantaged residents of Durham.

GARDEN GATE VILLAS

Henderson, NC

Member: Capital Bank Corporation

Sponsored by: Tarheel Regional CDC

Grant: \$181,332 for 56 rental units

Total Development Cost: \$6,641,958

Description: AHP funds will be used toward the new construction of a 56-unit senior community in Henderson. The development will be in close proximity to shopping and services, and the units will be energy-efficient and feature Energy Star® appliances.

PENNSYLVANIA

3 Projects

\$1,085,140 from FHLBank Atlanta in grant equity, leveraging total development of \$32,259,477

126 rental units funded

4 ownership units funded

EDISON 64 VETERANS COMMUNITY

Philadelphia, PA

Member: Capital Bank, National Association

Sponsored by: Veterans Multi-Service Center, Inc.

Grant: \$500,000 for 66 rental units

Total Development Cost: \$13,784,619

Description: AHP funds will be used toward the adaptive re-use of an existing public school building into 66 units of affordable housing for low-income veterans. The project design includes a combination of 54 one-bedroom units and 12 efficiency units, of which a minimum of 10 units will be fully accessible. Building amenities include an exercise room, community room, and offices.

WITHERSPOON SENIOR APARTMENTS

Philadelphia, PA

Member: Capital Bank, National Association

Sponsored by: Philadelphia Presbytery Homes and Services for the Aging

Grant: \$495,025 for 60 rental units

Total Development Cost: \$17,573,702

Description: AHP funds will be used toward the rehabilitation of a former nursing home, and will provide 60 accessible, safe, energy efficient units at affordable rents for seniors in the Philadelphia area. Unique to this project will be a health and wellness suite, which will include a doctor's office, a salon, a pharmacy, and a commissary.

DIAMOND PARK PHASE II

Philadelphia, PA

Member: Branch Banking and Trust Company

Sponsored by: Habitat for Humanity Philadelphia

Grant: \$90,115 for 4 ownership units

Total Development Cost: \$901,156

Description: AHP funds will be used to fund the new construction of four rowhomes in Phase II of the Diamond Park subdivision. Homes will be purchased with 30-year, zero interest mortgages by families in Habitat for Humanity Philadelphia's homeownership program, each providing 350 hours of sweat equity in lieu of a down payment.

SOUTH CAROLINA

2 Projects

\$650,000 from FHLBank Atlanta in grant equity, leveraging total development of \$28,101,856

193 rental units funded

10 ownership units funded

THE PRESERVE AT LOGAN PARK

Greenville, SC

Member: Branch Banking and Trust Company

Sponsored by: The Housing Authority of the City of Greenville, SC

Secondary Sponsor: Integral Development, LLC

Grant: \$500,000 for 193 rental units

Total Development Cost: \$26,469,829

Description: AHP funds will be used toward the acquisition and rehabilitation of an existing 80-unit, mid-rise development for seniors in downtown Greenville, and for the new construction of 113 additional senior units on the adjacent vacant lot. All units will serve families at or below 60 percent of area median income, with 60 percent of the units at 50 percent or below area median income.

CAROLINA PLACE

Greenwood, SC

Member: Countybank

Sponsored by: Greenwood Area Habitat for Humanity

Grant: \$150,000 for 10 ownership units

Total Development Cost: \$1,632,027

Description: AHP funds will be used toward the construction of 10 homes in the new Habitat for Humanity subdivision in Greenwood. A portion of the new homes will be provided to veterans, to those at or below 60 percent of area median income, and to those at or below 50 percent of area median income.

TENNESSEE

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$17,820,368

198 rental units funded

HOLSTON OAKS APARTMENTS

Knoxville, TN

Member: Regions Bank

Sponsored by: Holston Oaks Apartments, L.P.

Secondary Sponsor: Woodbine Community Organization

Grant: \$500,000 for 198 rental units

Total Development Cost: \$17,820,368

Description: AHP funds will be used in connection with the acquisition, rehabilitation, and preservation of a blighted 198-unit project targeted to very low- and low-income families in Knoxville. Rents will be affordable to households at 50 and 60 percent of area median income, and energy saving features will be included in the design and construction.

VIRGINIA

11 Projects

\$4,264,149 from FHLBank Atlanta in grant equity, leveraging total development of \$99,013,557

464 rental units funded

27 ownership units funded

CHURCH HILL NORTH PHASE 1A

Richmond, VA

Member: Branch Banking and Trust Company

Sponsored by: The Community Builders, Inc.

Grant: \$460,000 for 60 rental units

Total Development Cost: \$14,485,293

Description: AHP funds will be used toward the construction of 60 affordable rental units for families in Richmond. This phase of the development will include a mix of one-, two- and three-bedroom townhomes, single family detached homes, stacked flats, and duplexes.

ANGELWOOD AT WESTMORELAND

Monroe Hall, VA

Member: Community Capital Bank of Virginia

Sponsored by: Project FAITH, Inc.

Grant: \$250,000 for 26 rental units

Total Development Cost: \$5,386,355

Description: AHP funds will be used toward the new construction of 26 apartments for low-income and disabled households in Westmoreland County. The development is designed to meet Platinum level EarthCraft certifications for energy efficiency.

CREWE VILLAGE APARTMENTS

Crewe, VA

Member: EagleBank

Sponsored by: REBJ, Inc.

Secondary Sponsor: Telamon Corporation

Grant: \$400,000 for 40 rental units

Total Development Cost: \$4,074,447

Description: AHP funds will be used in connection with the acquisition and rehabilitation of a 40-unit family rental development targeted to very low- and low-income households in Crewe. EarthCraft energy saving features will be included in the design and construction, and rents will be affordable to families with incomes at 40, 50, and 60 percent of area median income.

WEAVER MANOR APARTMENTS

Emporia, VA

Member: EagleBank

Sponsored by: REBJ, Inc.

Secondary Sponsor: Telamon Corporation

Grant: \$430,000 for 42 rental units

Total Development Cost: \$4,328,307

Description: AHP funds will be used in connection with the acquisition and rehabilitation of a 42-unit family rental development targeted to very low- and low-income households in Emporia. The development will include 24 one-bedroom units and 18 two-bedroom units, along with a community building. Rent will be targeted to families earning 40 to 60 percent of area median income.

ACADEMY APARTMENTS

West Point, VA

Member: Branch Banking and Trust Company

Sponsored by: Southeastern Housing Preservation, Inc.

Grant: \$358,253 for 32 rental units

Total Development Cost: \$3,582,548

Description: AHP funds will be used in connection with the acquisition and rehabilitation of 32 existing multifamily affordable housing units. Renovations will include new windows, HVAC systems, and improvements to accessibility. Upon completion, the property will be EarthCraft certified.

CHURCH HILL NORTH PHASE 1B

Richmond, VA

Member: Branch Banking and Trust Company

Sponsored by: The Community Builders, Inc.

Grant: \$396,571 for 45 rental units

Total Development Cost: \$7,500,561

Description: AHP funds will be used toward the construction of a 45-unit affordable housing development for senior citizens in Richmond. The Phase 1B development will utilize green building guidelines and will meet EarthCraft Virginia standards.

PINE STREET APARTMENTS

Onancock, VA

Member: Community Capital Bank of Virginia

Sponsored by: Eastern Shore of Virginia Housing Alliance

Grant: \$300,000 for 30 rental units

Total Development Cost: \$3,779,858

Description: AHP funds will be used toward the renovation of a 30-unit apartment development serving low- and very low-income residents in Onancock. The project will set aside 24 of the 30 units for families with incomes at or below 30 percent of area median income. The renovated development will meet or exceed the requirements for certification as an EarthCraft project, which means that energy efficiency will be improved by at least 25 percent.

TRANQUILITY AT THE LAKES

Virginia Beach, VA

Member: Branch Banking and Trust Company

Sponsored by: Community Housing Partners Corporation

Grant: \$500,000 for 40 rental units

Total Development Cost: \$7,529,177

Description: AHP funds will be used toward the construction of a new multifamily development consisting of 34 one-bedroom and six two-bedroom units in Virginia Beach. The development will be EarthCraft Platinum certified with green features, including energy efficient mechanical and electrical systems, energy efficient windows, and Energy Star[®] appliances.

CAVALIER APARTMENTS II

Petersburg, VA

Member: Bank of America, National Association

Sponsored by: Humanities Foundation, Inc.

Grant: \$400,000 for 66 rental units

Total Development Cost: \$10,301,383

Description: AHP funds will be used toward the construction of a housing development in Petersburg consisting of 66 garden style apartments for individuals and families. The development will be a mix of one-, two-, and three-bedroom units with rents targeting those at 40, 50, and 60 percent of area median income.

GILLIAM PLACE EAST

Arlington, VA

Member: Capital One, National Association

Sponsored by: Arlington Partnership for Affordable Housing

Grant: \$500,000 for 83 rental units

Total Development Cost: \$33,597,606

Description: AHP funds will be used toward the construction of a new, family-oriented affordable housing development in Arlington. The building will meet EarthCraft Multifamily Platinum environmental standards, and all 83 units will be reserved for households earning 60 percent or less of area median income.

EMPOWERMENT THROUGH HOMEOWNERSHIP

Scattered sites, VA

Member: Union Bank & Trust

Sponsored by: Habitat for Humanity Peninsula and Greater Williamsburg

Secondary Sponsor: Greater Charlottesville Habitat for Humanity

Grant: \$269,325 for 27 ownership units

Total Development Cost: \$4,448,022

Description: AHP funds will be used in connection with the construction of 27 new, affordable ownership units. Homebuyer and financial education is provided, housing payments will not exceed 30 percent of the homebuyer's monthly income, and the homebuyers complete between 200 and 400 hours of sweat equity before closing.

WISCONSIN

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$11,563,756

49 rental units funded

RESIDENCES AT LIBRARY PARK

Kenosha, WI

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Midwest Affordable Housing Corporation

Secondary Sponsor: Legacy Property Management Services, LLC

Grant: \$500,000 for 49 rental units

Total Development Cost: \$11,563,756

Description: AHP funds will be used in connection with the renovation of the existing, vacated Kenosha YMCA building into 49 apartment units. The project will help the community achieve housing stability for low- and very low-income families, and will also revive an old, vacant building in the downtown area.