

ALABAMA

5 Projects

\$2,065,450 from FHLBank Atlanta in grant equity, leveraging total development of \$64,267,531

307 rental units funded

7 ownership units funded

THE VILLAS AT TITUSVILLE II

Birmingham, AL

Member: Compass Bank

Sponsored by: The Villas at Titusville II GP, LLC

Grant: \$500,000 for 64 rental units

Total Development Cost: \$18,523,540

Description: AHP funds will be used for the demolition of an older housing complex and construction of 64 new units of housing in Birmingham. The new complex will be a mix of flat and townhouse style units and will feature large green space areas.

HOWELL SCHOOL SENIOR APARTMENTS

Dothan, AL

Member: MidSouth Bank

Sponsored by: The Banyan Foundation, Inc.

Secondary Sponsor: RHA – Housing, Inc.

Grant: \$500,000 for 55 rental units

Total Development Cost: \$14,228,898

Description: AHP funds will be used toward the adaptive reuse of the historic Howell School, one of the few remaining historical structures in Dothan. Twenty-two of the units will be inside the existing school building, with the remaining 33 units being new construction on land surrounding the building.

FARRINGTON APARTMENTS

Birmingham, AL

Member: Compass Bank

Sponsored by: Farrington GP, Inc.

Secondary Sponsor: Arlington Properties, Inc.

Grant: \$500,000 for 104 rental units

Total Development Cost: \$15,408,074

Description: AHP funds will be used toward the renovation of Farrington Apartments in Birmingham. Renovations will include improvements to the clubhouse, conversion of the pool to a splash pad, installation of a fully accessible playground and storm shelter, and unit energy improvements.

HIDDEN HILLS TRACE

Phenix City, AL

Member: Synovus Bank

Sponsored by: Hollyhand Phenix City GP, LLC

Grant: \$500,000 for 84 rental units

Total Development Cost: \$15,451,800

Description: Hidden Hills Trace will consist of newly constructed one-, two-, and three-bedroom apartments for low-income families in Phenix City. The new complex will consist of nine housing buildings along with a community center building.

HFHMC 2018 CONSTRUCTION

Huntsville, AL

Member: Synovus Bank

Sponsored by: Habitat for Humanity of Madison County

Grant: \$65,450 for 7 ownership units

Total Development Cost: \$655,219

Description: AHP funds will be used toward the new construction of seven homes in Huntsville. These homes will have energy-efficient cooling and heating systems, as well as windows, and Energy Star[®] qualified appliances and water heaters.

COLORADO

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$20,015,314

40 rental units funded

Attention Homes Apartments

Boulder, CO

Member: Capital One, National Association

Sponsored by: Attention, Inc.

Grant: \$500,000 for 40 rental units

Total Development Cost: \$20,015,314

Description: AHP funds will be used toward the construction of Attention Homes Apartments, a permanent supportive housing community targeting youth aged 18 to 24 years old who are homeless, at-risk of becoming homeless, or are aging out of foster care.

CONNECTICUT

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$28,392,448

60 rental units funded

THE WINDWARD APARTMENTS, PHASE I

Bridgeport, CT

Member: Bank of America, National Association Sponsored by: Windward Development Associates, LLC

Secondary Sponsor: Baldwin Holdings, Inc.

Grant: \$500,000 for 60 rental units

Total Development Cost: \$28,392,448

Description: AHP funds will be used toward the construction of 60 mixed-income housing units in Bridgeport. In addition to the rental apartments, commercial space is being constructed for South West Community Health Center to provide healthcare services to residents and the broader community.

DELAWARE

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$20,353,991

77 rental units funded

THE FLATS PHASE III

Wilmington, DE

Member: Capital One, National Association

Sponsored by: Todmorden Foundation

Secondary Sponsor: HDC MidAtlantic

Grant: \$500,000 for 77 rental units

Total Development Cost: \$20,353,991

Description: AHP funds will be used toward the renovation and redevelopment of The Flats Phase III in Wilmington. Of the 77 total units, 19 will be reserved for households at 30 percent of area median income, 15 units for households at 40 percent of area median income, 31 units for households at 50 percent of area median income, and 12 units for households at 60 percent of area median income.

FLORIDA

6 Projects

\$1,538,000 from FHLBank Atlanta in grant equity, leveraging total development of \$43,513,995

242 rental units funded

51 ownership units funded

HABITAT FOR HUMANITY OF CITRUS COUNTY #4

Citrus County, FL

Member: Capital City Bank

Sponsored by: Habitat for Humanity of Citrus County, Inc.

Grant: \$300,000 for 30 ownership units

Total Development Cost: \$3,420,000

Description: AHP funds will be used to build 30 homes on donated lots in two separate locations on the west side and east side of Citrus County, meeting the needs of very low- and low-income families. At least 10 percent of the homes will be for qualified veterans who are currently serving, or have served in any branch of the U.S. military, or their surviving spouses.

RITZ RESERVE PHASE 2

Ocala, FL

Member: Compass Bank

Sponsored by: Volunteers of America of Florida

Grant: \$430,000 for 27 rental units

Total Development Cost: \$4,497,897

Description: Funds will be used for the construction of a multifamily housing community consisting of affordable, supportive housing for individuals and families experiencing homelessness or living with a disabling condition that doesn't impair mobility. All units will have Energy Star appliances, lighting and roofing materials, and low-flow water fixtures.

COCOA SUNRISE TERRACE

Cocoa, FL

Member: Neighborhood Lending Partners of Florida

Sponsored by: Housing Authority of the City of Cocoa, Florida

Grant: \$500,000 for 183 rental units

Total Development Cost: \$28,214,918

Description: AHP funds will be used toward the rehabilitation of 183 units of affordable housing situated across scattered sites in Cocoa. Rehabilitation will include the replacement of all kitchens, bathrooms, and floors, and installation of impact windows in each unit.

MIAMI HABITAT 2018-2019

Miami, FL

Member: TIAA, FSB

Sponsored by: Habitat for Humanity of Greater Miami

Grant: \$88,000 for 11 ownership units

Total Development Cost: \$1,897,050

Description: Funds will be used toward the construction of 11 single-family homes in Miami. In addition to the financial commitment to purchase their home, each Habitat partner family must contribute a minimum of 250 sweat equity hours, in which they help to build not only their own home, but that of other partner families in the program.

MARION COUNTY HFH SCATTER BUILD

Marion County, FL

Member: Branch Banking and Trust Company

Sponsored by: Habitat for Humanity of Marion County, Inc.

Grant: \$105,000 for 10 ownership units

Total Development Cost: \$1,180,470

Description: AHP funds will be used for the construction of 10 new single-family homes in Marion County. The homes will be in West Ocala and in Southeast Ocala, and will be near bus routes serving retail and professional areas.

ST. JOHN PAUL II VILLAS

Arcadia, FL

Member: SunTrust Bank

Sponsored by: Catholic Charities Housing, Diocese of Venice, Inc.

Secondary Sponsor: National Development of America, Inc.

Grant: \$115,000 for 32 rental units

Total Development Cost: \$4,303,660

Description: AHP funds will be used toward the construction of a senior community consisting of 32 one- and two-bedroom units, as well as a community center. All units will include Energy Star appliances, water-efficient faucets, and will meet or exceed 2010 Americans with Disability Act Standards.

GEORGIA

4 Projects

\$1,928,327 from FHLBank Atlanta in grant equity, leveraging total development of \$71,718,846

524 rental units funded

HIGHLAND TERRACE

Columbus, GA

Member: Synovus Bank

Sponsored by: Columbus Housing Initiative, Inc. dba NeighborWorks Columbus

Secondary Sponsor: Van Dyke and Company LLC

Grant: \$500,000 for 102 rental units

Total Development Cost: \$17,728,900

Description: AHP funds will be used toward the construction of a senior community in Columbus. The project will have 47 one-bedroom units, 55 two-bedroom units, and amenities will include a community room, wellness center, on-site laundry, washer and dryer hook-ups in every unit, and a furnished fitness center.

DECATUR CHRISTIAN TOWERS

Decatur, GA

Member: Fidelity Bank

Sponsored by: Decatur Church of Christ Senior Housing, Inc.

Grant: \$500,000 for 212 rental units

Total Development Cost: \$20,623,188

Description: AHP funds will be used toward the renovation of a low-income senior living property just outside of Decatur. Improvements will include replacing windows, painting and sealing exterior brick, and replacing electrical panels.

MAGGIE RUSSELL TOWERS

Atlanta, GA

Member: State Bank and Trust Company

Sponsored by: Russell New Urban Development, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 150 rental units

Total Development Cost: \$23,650,210

Description: AHP funds will be used in connection with the rehabilitation and preservation of a senior living high-rise building in the Old Fourth Ward neighborhood of Atlanta. Energy saving features will be included in the rehabilitation, and rents will be affordable to elderly households at 50 and 60 percent of area median income.

CAPITOL VANIRA APARTMENTS

Atlanta, GA

Member: State Bank and Trust Company

Sponsored by: Russell New Urban Development, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$428,327 for 60 rental units

Total Development Cost: \$9,716,548

Description: AHP funds will be used in connection with the rehabilitation and preservation of a multi-family, garden-style community in Atlanta. Energy saving features will be included in the rehabilitation, and rents will be affordable to very low- and extremely low-income families.

ILLINOIS

1 Project

\$156,000 from FHLBank Atlanta in grant equity, leveraging total development of \$5,300,100

133 rental units funded

EASTCOURT VILLAGE APARTMENTS

Kankakee, IL

Member: Fidelity Bank

Sponsored by: Triumph Management Group, LLC

Grant: \$156,000 for 133 rental units

Total Development Cost: \$5,300,100

Description: AHP funds will be used toward the renovation of a 13-story affordable housing building in Kankakee. The renovation program will modernize the physical property condition and improve quality of life for the low- and very low-income residents.

LOUISIANA

2 Projects

\$1,000,000 from FHLBank Atlanta in grant equity, leveraging total development of \$17,584,469

148 rental units funded

GCHP – PROGRESS PARK, LLC

Baton Rouge, LA

Member: Community Housing Capital, Inc.

Sponsored by: Gulf Coast Housing Partnership

Grant: \$500,000 for 48 rental units

Total Development Cost: \$6,186,408

Description: AHP funds will be used in connection with the acquisition and rehabilitation of an affordable housing development in Baton Rouge. Improvements will include implementing green building standards and installing new mechanical systems.

CYPRESS GARDENS, LP

St. Martinville, LA

Member: Regions Bank

Sponsored by: Gulf Coast Housing Partnership

Grant: \$500,000 for 100 rental units

Total Development Cost: \$11,398,061

Description: AHP funds will be used toward the acquisition and rehabilitation of an affordable housing development in St. Martinville. These renovations will bring the existing units up to code, address site and foundation issues, and address mechanical and maintenance issues.

MASSACHUSETTS

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$30,698,721

71 rental units funded

CLARENDON HILL

Somerville, MA

Member: Bank of America, National Association

Sponsored by: Preservation of Affordable Housing, Inc.

Grant: \$500,000 for 71 rental units

Total Development Cost: \$30,698,721

Description: AHP funds will be used in connection with the redevelopment of existing public housing into a mixed-income community in Somerville. The development will include green building techniques, high-efficiency appliances and fixtures, efficient HVAC systems, and a solar-ready roof.

MARYLAND

4 Projects

\$1,950,000 from FHLBank Atlanta in grant equity, leveraging total development of \$82,365,879

329 rental units funded

PATUXENT COVE

Lexington Park, MD

Member: SunTrust Bank

Sponsored by: St. Mary's Community Development Corp.

Grant: \$450,000 for 60 rental units

Total Development Cost: \$21,336,613

Description: AHP funds will be used toward the development of a mixed-income community in Lexington Park. The Patuxent Cove development will be located a mile from the Patuxent River Naval Air Station, and 15 units will be set aside for veterans, of which nine units will be for homeless veterans.

PARK VIEW AT TAYLOR

Nottingham, MD

Member: Bank of America, National Association

Sponsored by: Enterprise Homes Inc.

Grant: \$500,000 for 100 rental units

Total Development Cost: \$17,671,216

Description: AHP funds will be used for the preservation and renovation of a 100-unit development in Baltimore County serving seniors earning at or below 60 percent of area median income. Improvements to the units will include fresh paint, new flooring, new LED lighting, new energy-efficient appliances, and new HVAC.

PARK VIEW AT WOODLAWN

Baltimore, MD

Member: Bank of America, National Association

Sponsored by: Enterprise Homes Inc.

Grant: \$500,000 for 101 rental units

Total Development Cost: \$15,078,740

Description: AHP funds will be used toward the preservation and renovation of a 101-unit development in Baltimore serving seniors earning at or below 60 percent of area median income. Renovations will include new flooring in living and kitchen areas, new LED lighting, and renovated kitchens and bathrooms.

SILVER SPRINGS ARTSPACE LOFTS

Silver Spring, MD

Member: Bank of America, National Association

Sponsored by: Artspace Projects, Inc.

Grant: \$500,000 for 68 rental units

Total Development Cost: \$28,279,310

Description: AHP funds will be used toward the construction of a new affordable housing initiative in Silver Spring for very low- and low-income artists and their families. Eleven of the units will be for veterans, and the development will include indoor and outdoor community space as well as a gallery and exhibit area.

MISSISSIPPI

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$17,784,261

80 rental units funded

NORTH PARK ESTATES

Gulfport, MS

Member: Synovus Bank

Sponsored by: Gulf Coast Housing Partnership

Secondary Sponsor: South Mississippi Housing and Development Corporation

Grant: \$500,000 for 80 rental units

Total Development Cost: \$17,784,261

Description: AHP funds will be used in connection with the demolition, site improvement, and construction of an affordable housing community in Gulfport.

NORTH CAROLINA

7 Projects

\$3,390,000 from FHLBank Atlanta in grant equity, leveraging total development of \$70,812,248

484 rental units funded

EAST HAVEN APARTMENTS

Swannanoa, NC

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Mountain Housing Opportunities, Inc.

Grant: \$500,000 for 95 rental units

Total Development Cost: \$14,135,719

Description: AHP funds will be used for the construction of a new apartment community affordable for households earning 30, 50, and 60 percent of area median income. Energy saving features will be included in the design and construction.

TRANSFORMATION VILLAGE

Asheville, NC

Member: First-Citizens Bank & Trust Company

Sponsored by: ABCCM – Asheville Buncombe Community Christian Ministry

Grant: \$500,000 for 64 rental units

Total Development Cost: \$11,354,958

Description: AHP funds will be used towards the construction of a transitional housing development in Asheville, serving individual homeless women, including veterans, all with incomes below 50 percent of area median income.

BUILD ENGAGE EMPOWER

New Bern, NC

Member: Branch Banking and Trust Company

Sponsored by: Religious Community Services of New Bern, Inc.

Grant: \$500,000 for 25 rental units

Total Development Cost: \$1,050,000

Description: AHP funds will be used to rehabilitate an existing homeless shelter located in New Bern. The project will include shelter and transitional housing, and all units will be targeted to households at or below 50 percent of area median income.

PINEHURST SENIOR APARTMENTS

West End, NC

Member: Branch Banking and Trust Company

Sponsored by: Align Development, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 56 rental units

Total Development Cost: \$6,774,200

Description: AHP funds will be used for the construction of a new housing development for seniors in West End. Rents will be affordable to households at 30, 50 and 60 percent of area median income.

CRESCENT POINTE AT GREENHAVEN

Lenoir, NC

Member: First Bank

Sponsored by: Foresight Affordable Housing – Crescent Pointe, LLC

Grant: \$390,000 for 60 rental units

Total Development Cost: \$9,130,238

Description: AHP funds will be used toward the construction of a 60-unit apartment community for senior citizens aged 55 and older in Lenoir. The community will feature a common area and exercise room for residents, and will be located near shopping and medical services.

THE ARBOR AT COTTON GROVE

Lexington, NC

Member: First Bank

Sponsored by: Foresight Affordable Housing – Cotton Grove, LLC

Grant: \$500,000 for 80 rental units

Total Development Cost: \$12,497,065

Description: AHP funds will be used toward the construction of an 80-unit family apartment community in Lexington. The community will have a clubhouse with a computer center, and rents will target families ranging from 40 to 60 percent of area median income.

THE MULBERRY SENIOR APARTMENTS

Charlotte, NC

Member: SunTrust Bank

Sponsored by: Charlotte-Mecklenburg Housing Partnership, Inc.

Grant: \$500,000 for 104 rental units

Total Development Cost: \$15,870,068

Description: AHP funds will be used for the construction of an affordable apartment development for senior citizens aged 55 and older in Charlotte. A portion of the units will be reserved for residents earning 30 percent or less of area median income, and another portion of the units will be prioritized for veterans. The property will also offer various amenities to promote a healthy lifestyle for senior residents.

PENNSYLVANIA

2 Projects

\$1,000,000 from FHLBank Atlanta in grant equity, leveraging total development of \$24,471,507

100 rental units funded

SASSAFRAS TERRACE

Mount Joy, PA

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Mission First Housing Development Corporation

Grant: \$500,000 for 64 rental units

Total Development Cost: \$15,948,775

Description: AHP funds will be used to recapitalize and preserve a 64-unit affordable housing development in Mount Joy. The project consists of eight two-story buildings, and two one-story buildings, and features a management office, a laundry room, and a playground.

FAIRCHANCE SENIOR HOUSING

Fairchance, PA

Member: United Bank

Sponsored by: Fayette County Community Action Agency, Inc.

Grant: \$500,000 for 36 rental units

Total Development Cost: \$8,522,732

Description: AHP funds will be used toward the construction of a 36-unit apartment building for residents 55 years of age and older in the Borough of Fairchance. Each unit will include energy-saving refrigerators, ranges, fans and ovens, as well as water-saving plumbing fixtures.

SOUTH CAROLINA

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$17,208,346

90 rental units funded

NORTHSIDE APARTMENTS

Spartanburg, SC

Member: Branch Banking and Trust Company

Sponsored by: Northside Development Corporation

Secondary Sponsor: SCG Development Partners, LLC

Grant: \$500,000 for 90 rental units

Total Development Cost: \$17,208,346

Description: Funds will be used in connection with the construction of a multifamily development in Spartanburg. Families earning 50, 60 and 80 percent of area median income will be targeted for 81 of the units, and the remaining nine units will be offered at market rate.

TENNESSEE

2 Projects

\$996,400 from FHLBank Atlanta in grant equity, leveraging total development of \$9,614,062

90 rental units funded

CLEVELAND COURT APARTMENTS

Cleveland, TN

Member: Regions Bank

Sponsored by: Hoosier Housing Group, Inc.

Secondary Sponsor: Emerald Housing Partners, LLC

Grant: \$500,000 for 78 rental units

Total Development Cost: \$8,243,448

Description: AHP funds will be used toward the construction of a 78-unit housing development for senior citizens in Cleveland. Upon completion, the new building will provide a laundry facility, library, television room, fitness center, computer room, various meeting areas, and an extensive outside greenspace.

BAKER COURT PHASE 2

Johnson City, TN

Member: HomeTrust Bank

Sponsored by: Keystone Development, Inc.

Grant: \$496,400 for 12 rental units

Total Development Cost: \$1,370,614

Description: AHP funds will be used toward the construction of an affordable housing development in Johnson City consisting of two buildings containing six units in each building. Three units will be dedicated to serving homeless youth who have aged out of the foster care system, and nine units will be dedicated to elderly, disabled, or special needs clients.

TEXAS

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$49,934,543

274 rental units funded

SANDOVAL TWO APARTMENTS

El Paso, TX

Member: Bank of America, National Association

Sponsored by: Paisano Housing Redevelopment Corporation

Grant: \$500,000 for 274 rental units

Total Development Cost: \$49,934,543

Description: AHP funds will be used toward the complete renovation of two affordable housing apartment communities in El Paso. Renovations at the Sandoval Apartments and Valle Verde Apartments will include new appliances, flooring, windows, and paint.

VIRGINIA

22 Projects

\$8,068,741 from FHLBank Atlanta in grant equity, leveraging total development of \$282,884,279

1,117 rental units funded

15 ownership units funded

UPPER STREET APARTMENTS

Danville, VA

Member: VCC Bank

Sponsored by: Danville Redevelopment and Housing Authority

Grant: \$100,000 for 9 rental units

Total Development Cost: \$2,668,050

Description: AHP funds will be used toward the acquisition and historic rehabilitation of an existing church building in the Westmoreland neighborhood in Danville. The building will be converted into a mix of affordable one- and two-bedroom multi-family units. Four of the units will be set aside for veterans, and five of the units will be set aside for persons with disabilities.

HFH PENINSULA-GREATER WILLIAMSBURG

New Kent County, VA

Member: Union Bank & Trust

Sponsored by: Habitat for Humanity Peninsula and Greater Williamsburg

Grant: \$64,200 for 6 ownership units

Total Development Cost: \$942,200

Description: AHP funds will be used for the construction of six new homes within five counties in Virginia. The project will have a positive impact by helping low-income community members build equity through homeownership, and by inserting quality housing into infill lots.

HERONVIEW APARTMENTS

Sterling, VA

Member: Capital One, National Association

Sponsored by: Windy Hill Foundation

Secondary Sponsor: Flatiron Partners, LLC

Grant: \$500,000 for 96 rental units

Total Development Cost: \$28,707,646

Description: AHP funds will be used in connection with the new construction of a 96-unit family housing development in Sterling. Energy saving features will be included in the design and construction, and rents will be affordable to households at 50, 40, and 30 percent of area median income.

PIN OAKS ESTATES

Petersburg, VA

Member: Access National Bank

Sponsored by: Petersburg Redevelopment and Housing Authority

Secondary Sponsor: Banc of America Community Development Corporation

Grant: \$500,000 for 98 rental units

Total Development Cost: \$21,799,949

Description: AHP funds will be used toward the demolition of existing buildings and construction of 98 new manor- and garden-style family apartment units in Petersburg. The development will serve families at or below 50 percent of area median income.

BAILEY ROAD APARTMENTS

Parksley, VA

Member: VCC Bank

Sponsored by: Eastern Shore of Virginia Housing Alliance

Grant: \$150,000 for 24 rental units

Total Development Cost: \$4,441,145

Description: AHP funds will be used toward the construction of an apartment development for agricultural workers in Parksley. The duplex buildings will be designed to look like a small neighborhood of single-family houses.

MOUNTAIN LAUREL MANOR II

Staunton, VA

Member: First Bank

Sponsored by: Southeastern Housing Preservation, Inc.

Grant: \$480,000 for 48 rental units

Total Development Cost: \$8,776,257

Description: AHP funds will be used in connection with the construction of 48 units of affordable rental housing in Staunton. This development will be targeted to families earning 50 and 60 percent of area median income.

CHURCH HILL NORTH PHASE 2A SINGLE FAMILY RENTAL

Richmond, VA

Member: Branch Banking and Trust Company

Sponsored by: The Community Builders, Inc.

Secondary Sponsor: Richmond Redevelopment and Housing Authority

Grant: \$500,000 for 70 rental units

Total Development Cost: \$16,221,870

Description: AHP funds will be used in connection with the construction of 25 buildings containing 70 new affordable units for families. Of these 70 homes, 17 units will serve families earning 30 percent of area median income. The remaining units will serve families earning between 50 and 60 percent of area median income.

ASHBURN CHASE I

Ashburn, VA

Member: Capital One, National Association

Sponsored by: REBJ, Inc.

Secondary Sponsor: Telamon Corporation

Grant: \$500,000 for 48 rental units

Total Development Cost: \$15,593,553

Description: AHP funds will be used in connection with the construction of a new 48-unit housing development in Ashburn. Energy saving features will be included in the design and construction, and units will be targeted to families at 30, 50, and 60 percent of area median income.

ESSEX MANOR APARTMENTS

Tappahannock, VA

Member: VCC Bank

Sponsored by: People Incorporated Housing Group

Grant: \$376,336 for 40 rental units

Total Development Cost: \$4,829,971

Description: AHP funds will be used toward the acquisition and rehabilitation of an existing 40-unit property for the elderly in Tappahannock. The rehabilitation is to include EarthCraft certification, upgrades to the interiors, and increased accessibility.

STEVENS WOODS II APARTMENTS

Courtland, VA

Member: VCC Bank

Sponsored by: REBJ, Inc.

Secondary Sponsor: Telamon Corporation

Grant: \$300,000 for 24 rental units

Total Development Cost: \$3,152,928

Description: AHP funds will be used in connection with the preservation and rehabilitation of a 24-unit housing development in rural Courtland. Energy saving features will be included in the design and construction, and rents will be affordable to families with incomes between 40, 50, and 60 percent of area median income.

VILLAS AT REID LANDING

Suffolk, VA

Member: VCC Bank

Sponsored by: Foresight Affordable Housing – Reid Landing, LLC

Grant: \$500,000 for 51 rental units

Total Development Cost: \$11,386,876

Description: AHP funds will be used in connection with the construction of a 51-unit apartment development in Richmond. The development will have a mix of unit sizes and rents, and the design will meet the standards for EarthCraft Platinum certification.

HFH IN THE ROANOKE VALLEY

Roanoke, VA

Member: Union Bank & Trust

Sponsored by: Habitat for Humanity in the Roanoke Valley

Grant: \$90,000 for 9 ownership units

Total Development Cost: \$1,667,515

Description: AHP funds will be used in connection with the construction of seven homes, and the rehabilitation of two homes in Roanoke.

PECAN ACRES

Petersburg, VA

Member: Access National Bank

Sponsored by: Petersburg Redevelopment and Housing Authority

Grant: \$500,000 for 50 rental units

Total Development Cost: \$12,369,810

Description: AHP funds will be used in connection with the demolition of existing units and construction of new, modern, affordable housing units for residents at or below 60 percent of area median income in Petersburg. The development will be constructed using EarthCraft materials and techniques, and will include a community building, fitness center, and a playground.

ALLEGHANY APARTMENTS

Clifton Forge, VA

Member: VCC Bank

Sponsored by: South River Development Corporation, Inc. (aka Waynesboro Housing)

Grant: \$57,891 for 20 rental units

Total Development Cost: \$3,898,359

Description: AHP funds will be used toward the historic renovation of a 20-unit, mixed-use property in the downtown historic district of Clifton Forge. All major building systems will be replaced, and all historically significant elements of the building will be retained and preserved.

CULPEPER CROSSING

Culpeper, VA

Member: VCC Bank

Sponsored by: People Incorporated Housing Group

Grant: \$325,314 for 28 rental units

Total Development Cost: \$4,420,996

Description: AHP funds will be used in connection with the acquisition and rehabilitation of an existing market-rate apartment community in Culpeper. The rehabilitation is to include substantial upgrades to the existing apartment interiors, EarthCraft certification, and reconfiguration of five apartments to meet accessibility requirements.

CARLTON NEIGHBORHOOD HOUSING

Charlottesville, VA

Member: Virginia National Bank

Sponsored by: Community Services Housing, Inc.

Grant: \$125,000 for 35 rental units

Total Development Cost: \$6,485,449

Description: AHP funds will be used toward the acquisition and rehabilitation of five residential buildings on four sites in central Charlottesville. The rehabilitation will include electrical and plumbing upgrades, new roofing, new high-efficiency HVAC and water heaters, and new Energy Star windows and appliances.

THE SPIRE

Alexandria, VA

Member: Capital One, National Association

Sponsored by: AHC Inc.

Grant: \$500,000 for 113 rental units

Total Development Cost: \$45,636,195

Description: AHP funds will be used toward the construction of a 113-unit multifamily affordable housing development in Alexandria. Unit amenities will include an Energy Star kitchen appliance package, high-efficiency HVAC systems, low-flow bath fixtures, and ceramic tile baths.

PIPER SQUARE APARTMENTS

Hopewell, VA

Member: VCC Bank

Sponsored by: Hopewell Redevelopment and Housing Authority

Grant: \$500,000 for 103 rental units

Total Development Cost: \$15,428,723

Description: AHP funds will be used in connection with the conversion of a 40-year-old public housing community into a newly rehabilitated, energy-efficient, attractive property. Rehabilitation will include bringing the community up to EarthCraft certification for energy efficiency.

QUEENS COURT SOUTH

Arlington, VA

Member: Bank of America, National Association

Sponsored by: Arlington Partnership for Affordable Housing

Grant: \$500,000 for 90 rental units

Total Development Cost: \$40,252,559

Description: AHP funds will be used toward the construction of a new affordable rental housing development in Arlington. Of the 90 total units, 45 will be available to households earning up to 60 percent of area median income, 36 will be reserved for households earning 50 percent of area median income or below. The final nine units will be reserved solely for households earning 40 percent of area median income or below.

GLENWOOD RIDGE APARTMENTS

Richmond, VA

Member: Branch Banking and Trust Company

Sponsored by: Humanities Foundation, Inc.

Grant: \$500,000 for 82 rental units

Total Development Cost: \$18,729,650

Description: AHP funds will be used toward the construction of an affordable housing development in Richmond. The development will be a mix of one-, two-, and three-bedroom units targeted to households in the 40, 50, and 60 percent levels of area median income.

MILLVIEW APARTMENTS

Remington, VA

Member: VCC Bank

Sponsored by: People Incorporated Housing Group

Grant: \$500,000 for 28 rental units

Total Development Cost: \$5,359,911

Description: AHP funds will be used in connection with the acquisition and rehabilitation of an existing multi-family property in Remington. The substantial rehabilitation will result in EarthCraft certification, and five units will become fully accessible for residents with disabilities.

MARKET SQUARE IV

North Chesterfield, VA

Member: Branch Banking and Trust Company

Sponsored by: Better Housing Coalition

Grant: \$500,000 for 60 rental units

Total Development Cost: \$10,114,667

Description: AHP funds will be used toward the construction of 60 affordable housing units for seniors in North Chesterfield. The new development will provide additional, high-quality affordable housing options for seniors age 55 and older, along with resident support services.