

ALABAMA

5 Projects

\$2,285,067 from FHLBank Atlanta in grant equity, leveraging total development of \$53,378,208

427 rental units funded

EMERGENCY SHELTER

Birmingham, AL

Member: Regions Bank

Sponsored by: The Cooperative Downtown Ministries, Inc.

Grant: \$500,000 for 100 rental units

Total Development Cost: \$6,889,735

Description: AHP funds will be used toward the construction of a new facility to shelter homeless veterans, youth ages 18-24, the physically and mentally challenged, families, and the marginally employed homeless. The facility will include energy efficient design, and once completed it will feature a courtyard with a green space as well as a small community garden.

VIRGINIA MEADOWS

Montgomery, AL

Member: BBVA USA

Sponsored by: Gulf Coast Housing Partnership

Grant: \$485,067 for 168 rental units

Total Development Cost: \$17,821,683

Description: AHP funds will be used to help rehabilitate the Virginia Meadows apartments. The scope of the project will include rehabilitation of building exteriors and interiors, and the addition of community amenities. The community buildings will include management offices, a community room, a fitness center, a laundry facility, and a business center.

COTTAGES AT INDIAN CREEK

Huntsville, AL

Member: Branch Banking and Trust Company

Sponsored by: Neighborhood Concepts, Inc.

Grant: \$300,000 for 56 rental units

Total Development Cost: \$11,244,813

Description: AHP funds will be used toward the construction of 56 units of affordable multifamily rental housing for seniors aged 55 and older. The community will have seven residential buildings with one- and two-bedroom units. Units will be fully equipped with amenities such as dishwashers, garbage disposals, frost-free refrigerators with icemakers, cable hookup, and internet wiring.

ELMWOOD MANOR

Eutaw, AL

Member: United Bank

Sponsored by: West Alabama Affordable Housing Corporation

Secondary Sponsor: WDM, LLC

Grant: \$500,000 for 47 rental units

Total Development Cost: \$6,264,715

Description: AHP funds will be used toward the rehabilitation of Elmwood Manor, a 47-unit affordable housing development in Eutaw, Alabama. Two of the two-bedroom units will be used for on-site staff, and the development will help meet the demand for much needed rural affordable housing in this market.

PROVIDENCE PLACE II

Northport, AL

Member: United Bank

Sponsored by: West Alabama Affordable Housing Corporation

Secondary Sponsor: WDM, LLC

Grant: \$500,000 for 56 rental units

Total Development Cost: \$11,157,262

Description: AHP funds will be used toward the construction of an affordable housing development in Northport, Alabama. The property will be comprised of 56 units consisting of one-, two- and three-bedroom units. The development will meet the growing affordable housing demand in this market.

CALIFORNIA

4 Projects

\$1,910,000 from FHLBank Atlanta in grant equity, leveraging total development of \$93,462,430

229 rental units funded

KEELER COURT APARTMENTS

San Diego, CA

Member: Community Housing Capital, Inc.

Sponsored by: Community HousingWorks

Grant: \$500,000 for 71 rental units

Total Development Cost: \$39,938,047

Description: AHP funds will be used toward the construction of a new affordable housing development in a transit-oriented, walkable neighborhood close to downtown job centers. The development includes renewable features such as Energy Star® appliances, and will serve formerly homeless veterans and disabled veterans. Additionally, 42 units will serve very low-income families.

HEBER DEL SOL FAMILY APARTMENTS

Heber, CA

Member: BBVA USA

Sponsored by: CRP Affordable Housing and Community Development, LLC

Secondary Sponsor: Metropolitan Area Advisory Commission on Anti-poverty of San Diego

Grant: \$470,000 for 48 rental units

Total Development Cost: \$14,535,876

Description: AHP funds will be used toward the construction of a 48-unit affordable housing development for residents at 30 to 60 percent of area median income. The development will be a LEED Platinum project, designed with the latest approaches, equipment, fixtures and amenities to support energy efficiency, crime prevention, and long-term sustainability.

CCBA SENIOR GARDEN APARTMENTS

San Diego, CA

Member: BBVA USA

Sponsored by: Chinese Consolidated Benevolent Association of San Diego

Grant: \$440,000 for 45 rental units

Total Development Cost: \$13,306,695

Description: AHP funds will be used toward the rehabilitation of a rental housing development for low-income senior citizens in the southwest portion of downtown San Diego. The rehabilitation will improve the accessibility, functionality, and the overall look and feel of the property for residents.

ENCANTO GATEWAY

San Diego, CA

Member: BBVA USA

Sponsored by: CRP Affordable Housing and Community Development, LLC

Secondary Sponsor: I am My Brother's Keeper CDC

Grant: \$500,000 for 65 rental units

Total Development Cost: \$25,681,812

Description: AHP funds will be used toward the construction of a new affordable housing development for residents at 25 to 60 percent of area median income. The development will be a LEED Platinum project designed with the latest approaches, equipment, fixtures and amenities to support energy efficiency, crime prevention, and long-term sustainability.

CONNECTICUT

2 Projects

\$1,000,000 from FHLBank Atlanta in grant equity, leveraging total development of \$41,961,638

98 rental units funded

WILLOW CREEK APARTMENTS, RENTAL PHASE II

Hartford, CT

Member: Bank of America, National Association

Sponsored by: Overlook Village Associates II, LLC

Secondary Sponsor: Overlook Development Corporation

Grant: \$500,000 for 43 rental units

Total Development Cost: \$19,519,382

Description: AHP funds will be used toward the construction of the second phase of a mixed-income rental housing development in Hartford. The development has been designed to embrace the history of the area while providing state-of-the-art construction that is Energy Star[®] compliant and LEED certified.

OLD TOWN HALL HOMES

Darien, CT

Member: Bank of America, National Association

Sponsored by: Old Town Hall Homes, LLC

Secondary Sponsor: The Housing Authority of the Town of Darien

Grant: \$500,000 for 55 rental units

Total Development Cost: \$22,442,256

Description: AHP funds will be used toward the construction of 55 Americans with Disabilities Act compliant units of affordable housing for the elderly. These new units will provide contemporary modern living arrangements, finishes and features, and will be designed for cost effective construction that will be energy efficient.

DISTRICT OF COLUMBIA

4 Projects

\$1,575,000 from FHLBank Atlanta in grant equity, leveraging total development of \$84,282,425

202 rental units funded

6 ownership units funded

LIBERTY PLACE

Washington, DC

Member: SunTrust Bank

Sponsored by: National Housing Trust - Enterprise Preservation Corporation

Grant: \$500,000 for 71 rental units

Total Development Cost: \$34,112,937

Description: AHP funds will be used toward the construction of a nine-story, 71-unit affordable housing building in the Mount Vernon Triangle neighborhood of Washington, DC. The property will serve households at 30, 50, and 60 percent of area median income.

HANTIV APARTMENTS

Washington, DC

Member: Branch Banking and Trust Company

Sponsored by: Manna, Inc.

Secondary Sponsor: EquityPlus Manager, LLC

Grant: \$500,000 for 90 rental units

Total Development Cost: \$33,587,170

Description: This development involves the preservation and rehabilitation of a 90-unit apartment complex targeted at households earning 30, 50, and 60 percent of area median income. The development will have a positive impact in the community by preserving affordable housing for the target population.

HANOVER COURTS APARTMENTS

Washington, DC

Member: Branch Banking and Trust Company

Sponsored by: Manna, Inc.

Secondary Sponsor: EquityPlus Manager, LLC

Grant: \$500,000 for 41 rental units

Total Development Cost: \$14,755,000

Description: This development involves the preservation and rehabilitation of a 41-unit apartment complex targeted at households earning 30, 50, and 60 percent of area median income. The development will have a positive impact in the community by preserving affordable housing for the target population.

HABITAT FOR HUMANITY OF WASHINGTON, D.C. 28TH PL.

Washington, DC

Member: City First Bank of D.C., N.A.

Sponsored by: Habitat for Humanity of Washington, D.C., Inc.

Grant: \$75,000 for 6 ownership units

Total Development Cost: \$1,827,318

Description: AHP funds will be used toward the construction of six homes in an innovative multifamily development in Washington, DC. The development will have a mix of two- and three-bedroom homes built to the energy efficient Enterprise Green Community Certification standards.

FLORIDA

8 Projects

\$2,264,000 from FHLBank Atlanta in grant equity, leveraging total development of \$33,937,694

273 rental units funded

28 ownership units funded

DR. ALICE MOORE APARTMENTS

West Palm Beach, FL

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Carrfour Supportive Housing

Grant: \$500,000 for 36 rental units

Total Development Cost: \$11,106,877

Description: AHP funds will be used toward the construction of a supportive housing community for adults diagnosed with severe and persistent mental illness and those who are formerly homeless. The overarching goal of Moore Apartments is to provide residents with individualized and comprehensive services within a supportive community that promotes stability, self-determination, self-sufficiency, and independence.

HAYWOOD ESTATES II

Atlantic Beach, FL

Member: TIAA, FSB

Sponsored by: Beaches Habitat for Humanity, Inc.

Grant: \$90,000 for 10 ownership units

Total Development Cost: \$1,701,575

Description: AHP funds will be used toward the construction of a new affordable housing subdivision in Atlantic Beach. This subdivision is adjacent to a 32-home subdivision that was completed by Beaches Habitat in 2010. The new homeowners will become a part of the current homeowners' association and join a thriving community.

MIDTOWN SANFORD VILLAGE

Sanford, FL

Member: CenterState Bank, National Association

Sponsored by: Central Florida Home for Good, Inc.

Grant: \$129,000 for 10 rental units

Total Development Cost: \$1,494,669

Description: AHP funds will be used toward the construction of a new affordable housing development in Sanford. The development will contain two fourplexes and one triplex. One unit within the development will contain laundry, an office, and space for empowerment activities.

CASA JUAREZ

Florida City, FL

Member: CenterState Bank, National Association

Sponsored by: Rural Neighborhoods, Inc.

Grant: \$500,000 for 128 rental units

Total Development Cost: \$7,340,000

Description: AHP funds will be used toward the construction of a new affordable housing development for migrant and seasonal farm workers in Miami-Dade County. This development is targeted at persons living at less than 60 percent of area median income, and the building will include energy saving features such as Energy Star® appliances.

THE GREEN TERRACE AT SILVIO

Temple Terrace, FL

Member: CenterState Bank, National Association

Sponsored by: Habitat for Humanity of Hillsborough County

Grant: \$120,000 for 12 ownership units

Total Development Cost: \$2,444,798

Description: AHP funds will be used toward the construction of 12 new homes, as well as a new road, sidewalks, and driveways. The homes will be built with green building techniques, including low-flow faucets, hybrid water heaters, and Energy Star® appliances.

SIX FEMALE VETERAN HOMES ON WHALEY, COCOA

Cocoa, FL

Member: CenterState Bank, National Association

Sponsored by: Habitat for Humanity of South Brevard

Grant: \$60,000 for 6 ownership units

Total Development Cost: \$648,011

Description: AHP funds will be used toward the construction of six two-bedroom homes for low-income female veterans in Brevard County. Habitat for Humanity of South Brevard will use energy efficient building practices, and all homes will use Energy Star® appliances.

PARRAMORE - AFFORDABLE RENTAL HOUSING

Orlando, FL

Member: Seaside National Bank & Trust

Sponsored by: Community Loan Fund of New Jersey, Inc.

Grant: \$500,000 for 83 rental units

Total Development Cost: \$8,307,444

Description: This development involves the rehabilitation of 83 units of affordable rental housing in Orlando's Parramore neighborhood. Homes will receive new roofs, kitchens and baths, and those units without HVAC will receive new HVAC systems.

VERMONT PLACE APARTMENTS

Lakeland, FL

Member: Branch Banking and Trust Company

Sponsored by: Talbot House Ministries of Lakeland, Inc.

Grant: \$365,000 for 16 rental units

Total Development Cost: \$894,320

Description: AHP funds will be used toward the rehabilitation of an existing property to provide 16 units of affordable rental housing for very low- and low-income adults. This development is targeted at disabled individuals, veterans, and adults earning \$8 to \$10 per hour.

GEORGIA

5 Projects

\$1,940,000 from FHLBank Atlanta in grant equity, leveraging total development of \$54,114,176

305 rental units funded

9 ownership units funded

FORT McPHERSON

Atlanta, GA

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: 3Keys, Inc.

Secondary Sponsor: Tapestry Development Group, Inc.

Grant: \$500,000 for 70 rental units

Total Development Cost: \$14,374,038

Description: AHP funds will be used toward the adaptive reuse of historic buildings in Atlanta into 70 units of affordable housing. The majority of residents will have special needs, mental or physical health challenges, or substance abuse issues. Extensive on-site support services will be delivered by Hope Atlanta. Additionally, 25 percent of the housing will be devoted to veterans.

EDGEWOOD CENTER II

Atlanta, GA

Member: First-Citizens Bank & Trust Company

Sponsored by: Affordable Housing Solutions

Grant: \$500,000 for 50 rental units

Total Development Cost: \$7,176,680

Description: AHP funds will be used toward the rehabilitation of an existing housing development and the new construction of 16 units in an adjacent space in downtown Atlanta. This development is focused on serving the formerly homeless with HIV/AIDS, and will have 50 studio units upon completion.

SAVANNAH GARDENS PHASE VI

Savannah, GA

Member: SunTrust Bank

Sponsored by: Mercy Housing SouthEast, Inc.

Secondary Sponsor: Mercy Community Housing Georgia

Grant: \$350,000 for 85 rental units

Total Development Cost: \$17,918,136

Description: AHP funds will be used toward the construction of 85 units of affordable housing for families and individuals. This sixth and final phase of development will consist mainly of row houses and duplexes.

THE CAPSTONE AT TRINITY

Augusta, GA

Member: Troy Bank & Trust Company

Sponsored by: The Banyan Foundation, Inc.

Grant: \$500,000 for 100 rental units

Total Development Cost: \$13,061,802

Description: AHP funds will be used toward the rehabilitation of an existing affordable housing development. The units in this development are targeted at those earning 50 percent or less and 60 percent or less of area median income.

SAVANNAH MSA AFFORDABLE HOMEOWNERSHIP 2019

Savannah, GA

Member: Carver State Bank

Sponsored by: The Coastal Empire Habitat for Humanity, Inc.

Grant: \$90,000 for 9 ownership units

Total Development Cost: \$1,583,520

Description: AHP funds will be used toward the construction of nine new, single-family homes in Savannah and Garden City, GA. These homes will be located in close proximity to schools, are near or on mass transit routes, and are near other services and multiple employment opportunities.

LOUISIANA

2 Projects

\$850,000 from FHLBank Atlanta in grant equity, leveraging total development of \$15,592,423

76 rental units funded

LES MAISONS DE BAYOU LAFOURCHE

Lockport, LA

Member: Regions Bank

Sponsored by: Gulf Coast Housing Partnership

Grant: \$350,000 for 35 rental units

Total Development Cost: \$9,381,961

Description: AHP funds will be used toward the construction of 35 units of highly storm-resilient and energy efficient housing. The development will consist of duplex and triplex units, and will be located outside the town of Lockport.

EMBASSY APARTMENTS

Shreveport, LA

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Renaissance Neighborhood Development Corporation

Grant: \$500,000 for 41 rental units

Total Development Cost: \$6,210,462

Description: This development involves the substantial rehabilitation of 41 affordable rental units in Shreveport. A portion of the apartments will be targeted at families with special needs, and some units will be available for disabled individuals and the homeless.

MARYLAND

7 Projects

\$3,130,000 from FHLBank Atlanta in grant equity, leveraging total development of \$108,755,444

602 rental units funded

OX FIBRE BRUSH FACTORY APARTMENTS

Frederick, MD

Member: Capital One, National Association

Sponsored by: EquityPlus Manager, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 83 rental units

Total Development Cost: \$25,943,290

Description: This development involves the rehabilitation of a historic building into 83 units of affordable housing. The units will be affordable to households earning 50 and 60 percent of area median income.

ST. JOHN'S COMMONS, INC.

Havre de Grace, MD

Member: Branch Banking and Trust Company

Sponsored by: St. John's Commons, Inc.

Grant: \$150,000 for 40 rental units

Total Development Cost: \$315,000

Description: AHP funds will be used toward the purchase and installation of an emergency generator, which will enable the elderly residents of St. John's Commons to remain in their homes during the many weather emergencies that the Chesapeake Bay area experiences each year.

CHAUTAUQUA PARK WEST

Garrett County, MD

Member: First United Bank & Trust

Sponsored by: Garrett County, Maryland, Community Action Committee, Inc.

Grant: \$500,000 for 77 rental units

Total Development Cost: \$21,790,108

Description: AHP funds will be used toward the acquisition and rehabilitation of 56 units of affordable housing, and for the new construction of an additional 21 units on scattered sites in Garrett County, MD. Each site will include the development of a new community center that will be fully furnished with a library, business center, a kitchen, and a space with outdoor games and a barbeque.

GAUDENZIA CLIFTON AVENUE

Baltimore, MD

Member: Capital Bank, National Association

Sponsored by: Gaudenzia Foundation, Inc.

Grant: \$500,000 for 60 rental units

Total Development Cost: \$1,800,000

Description: AHP funds will be used toward the rehabilitation of a 12,000 square foot building that will create new transitional housing units with supportive services for very low-income individuals recovering from substance abuse, many of whom are also experiencing mental health disorders and/or homelessness. The building will be handicapped-accessible and will feature communal rooms and program spaces that allow for on-site delivery of supportive services.

THE RESERVE AT SOMERSET COMMONS PHASE II

Princess Anne, MD

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Enterprise Homes, Inc.

Grant: \$480,000 for 54 rental units

Total Development Cost: \$13,937,915

Description: AHP funds will be used toward the construction of a 54-unit mixed-income housing development that will complete the existing 75-unit Reserve at Somerset Commons community. The community will include six market-rate units and 48 apartments serving households earning between 30 and 60 percent of area median income. Four units will be set aside for residents with disabilities.

PARK VIEW AT COLDSRING

Baltimore, MD

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Enterprise Homes, Inc.

Grant: \$500,000 for 99 rental units

Total Development Cost: \$15,902,281

Description: AHP funds will be used toward the preservation and renovation of a 99-unit development in Baltimore serving seniors earning at or below 60 percent of area median income. The renovation will extend the building's useful life, improve energy efficiency, and enhance residents' living experience and well-being.

GREENSPRING OVERLOOK APARTMENTS

Baltimore, MD

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Greater Baltimore AHC, Inc.

Grant: \$500,000 for 189 rental units

Total Development Cost: \$29,066,850

Description: AHP funds will be used toward the renovation of a 189-unit affordable family apartment community in Baltimore. The renovation will include the replacement of major mechanical and plumbing systems, installation of Energy Star® appliances, LED lighting, and insulation to achieve 15 percent energy savings.

MAINE

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$7,640,556

35 rental units funded

BLAKE & PINE

Lewiston, ME

Member: Community Housing Capital, Inc.

Sponsored by: Community Concepts, Inc.

Secondary Sponsor: Avesta Housing Development Corporation

Grant: \$500,000 for 35 rental units

Total Development Cost: \$7,640,556

Description: AHP funds will be used toward the construction of 35 new apartments in a safe, secure, and accessible building. Of the 35 units, 11 will be fully accessible for people with mobility limitations.

MICHIGAN

1 Project

\$420,000 from FHLBank Atlanta in grant equity, leveraging total development of \$15,144,853

42 rental units funded

REC CENTER

Detroit, MI

Member: Bank of America, National Association

Sponsored by: Full Circle Communities, Inc.

Grant: \$420,000 for 42 rental units

Total Development Cost: \$15,144,853

Description: AHP funds will be used toward the construction and development of a supportive housing community for homeless youth in Detroit. This mixed-use project includes a community health center, nonprofit office space, a youth entrepreneurial kitchen and salon, and an event and community meeting space on the ground floor.

MISSISSIPPI

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$14,616,808

76 rental units funded

THE PEARL SENIOR LIVING COMMUNITY

Jackson, MS

Member: Regions Bank

Sponsored by: Gulf Coast Housing Partnership

Grant: \$500,000 for 76 rental units

Total Development Cost: \$14,616,808

Description: AHP funds will be used for the renovation of an existing historic site into an affordable senior housing development in Jackson. The units will be targeted at those earning 60, 50, and 30 percent or less of area median income.

NORTH CAROLINA

10 Projects

\$5,000,000 from FHLBank Atlanta in grant equity, leveraging total development of \$88,160,052

596 rental units funded

BRITTON VILLAGE

Salisbury, NC

Member: First Bank

Sponsored by: Scantland, Inc.

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 80 rental units

Total Development Cost: \$11,543,346

Description: AHP funds will be used in connection with the construction of an 80-unit development targeted at very low- and low-income families in Salisbury. Energy saving features will be included in the design and construction, and all appliances will meet Energy Star® requirements. Rents will be affordable to households at 40, 50, and 60 percent of area median income.

MERIDIAN POINTE

Denver, NC

Member: First Bank

Sponsored by: Wynnefield Properties

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 72 rental units

Total Development Cost: \$10,721,592

Description: AHP funds will be used in connection with the construction of a 72-unit development targeted at very low- and low-income families in Denver. Energy saving features will be included in the design and construction, and rents will be targeted at families between 40 and 60 percent of area median income.

VILLAGE OVERLOOK

Sylva, NC

Member: First Bank

Sponsored by: KRP Investments, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 60 rental units

Total Development Cost: \$9,049,668

Description: AHP funds will be used in connection with the new construction of a 60-unit development targeted at very low- and low-income families in Sylva. Energy saving features will be included in the design and construction, and rents will be targeted at families between 40 and 60 percent of area median income.

BINGHAM PARK

Charlotte, NC

Member: Branch Banking and Trust Company

Sponsored by: Mosaic Development Group, Inc.

Grant: \$500,000 for 60 rental units

Total Development Cost: \$10,478,379

Description: AHP funds will be used toward the construction of a 60-unit affordable apartment development for senior citizens. The building will be a mix of one- and two-bedroom apartments and will utilize energy efficient materials and appliances.

DELTA PLACE APARTMENTS

Garner, NC

Member: TowneBank

Sponsored by: Housing Authority of the County of Wake

Grant: \$500,000 for 10 rental units

Total Development Cost: \$1,725,790

Description: AHP funds will be used toward the construction of a supportive rental housing development in Garner. Units will be targeted at very low-income households, including homeless veterans.

PARTNERSHIP PLACE

Greensboro, NC

Member: Branch Banking and Trust Company

Sponsored by: Partnership Homes, Inc.

Grant: \$500,000 for 30 rental units

Total Development Cost: \$2,344,135

Description: AHP funds will be used toward the acquisition and rehabilitation of an abandoned affordable multifamily housing development in Greensboro. The completed development will be made up of units affordable to households at 30 and 50 percent of area median income.

AARONFIELD AT OLD FOLKSTONE

Sneads Ferry, NC

Member: First Bank

Sponsored by: Kent Place Holdings, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 80 rental units

Total Development Cost: \$11,767,047

Description: AHP funds will be used toward the construction of an 80-unit housing development targeted at families at 40, 50, and 60 percent of area median income. This development will provide much needed housing in an area hit by Hurricane Florence in September 2018.

UWHARRIE TRAIL

Albermarle, NC

Member: First Bank

Sponsored by: MC Morgan and Associates, Inc.

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 80 rental units

Total Development Cost: \$11,437,781

Description: AHP funds will be used in connection with the construction of an 80-unit development targeted at very low- and low-income families in Albemarle. Energy saving features will be included in the design and construction, and rents will be targeted at families between 40 and 60 percent of area median income.

ARTESA VILLAGE APARTMENTS

Sunset Beach, NC

Member: South State Bank

Sponsored by: Terroir Development, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 72 rental units

Total Development Cost: \$10,938,550

Description: AHP funds will be used in connection with the construction of a 72-unit development targeted at very low- and low-income families in Sunset Beach. Energy saving features will be included in the design and construction, and rents will be targeted at families from 40 to 60 percent of area median income.

AARONFIELD AT MILLER'S CREEK

Winston-Salem, NC

Member: First Bank

Sponsored by: Kent Place Holdings, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 52 rental units

Total Development Cost: \$8,153,764

Description: AHP funds will be used in connection with the construction of a 52-unit development targeted at very low- and low-income families in Winston-Salem. Energy saving features will be included in the design and construction, and rents will be targeted at families between 40 and 60 percent of area median income.

SOUTH CAROLINA

3 Projects

\$1,120,000 from FHLBank Atlanta in grant equity, leveraging total development of \$29,991,919

298 rental units funded

10 ownership units funded

WOODSIDE PARK – SIMPSONVILLE, SC

Simpsonville, SC

Member: S. C. Telco Federal Credit Union

Sponsored by: Habitat for Humanity of Greenville County

Grant: \$120,000 for 10 ownership units

Total Development Cost: \$1,546,136

Description: AHP funds will be used toward the construction of a single-family housing community in Greenville County. This development will address the shortage of affordable housing for low-income residents, and these homes will be provided to residents with low- to moderate-incomes between 30 to 80 percent of area median income.

TOWER EAST APARTMENTS

Greenville, SC

Member: Branch Banking and Trust Company

Sponsored by: Capital Realty Group, Inc.

Secondary Sponsor: House of David Preservation, Inc.

Grant: \$500,000 for 271 rental units

Total Development Cost: \$27,448,080

Description: AHP funds will be used in connection with the acquisition and rehabilitation of a 271-unit development targeted at very low- and low-income elderly in Greenville. Energy saving features will be included in the design and construction, and rents will be affordable to households at 50 percent of area median income.

PROVIDENCE HOME EXPANSION

Columbia, SC

Member: Southern First Bank

Sponsored by: Providence Home

Grant: \$500,000 for 27 rental units

Total Development Cost: \$997,703

Description: AHP funds will be used toward the construction of a two-story building to provide additional transitional housing for homeless men. The programs at Providence Home are designed to provide individuals with the emotional, educational, spiritual, and economic tools they need to alleviate homelessness.

TENNESSEE

2 Projects

\$900,000 from FHLBank Atlanta in grant equity, leveraging total development of \$24,320,693

130 rental units funded

EAST WATAUGA COURT APARTMENTS

Johnson City, TN

Member: HomeTrust Bank

Sponsored by: Johnson City Housing Authority

Grant: \$400,000 for 8 rental units

Total Development Cost: \$1,194,040

Description: AHP funds will be used toward the construction of the first phase of a new housing development targeted at senior citizens, people with disabilities, veterans, and homeless youth. The new apartments will feature energy efficient appliances, water sense plumbing, and LED lights.

THE OPPORTUNITY CENTER

Memphis, TN

Member: Capital Impact Partners

Sponsored by: Memphis Union Mission

Grant: \$500,000 for 122 rental units

Total Development Cost: \$23,126,653

Description: AHP funds will be used toward the construction of an emergency shelter for the homeless in Memphis. Residents at The Opportunity Center will receive empowerment initiatives and supportive services including case management, on-site maintenance, substance abuse counseling, employment services, education, life skills training, personal counseling, support groups, and aftercare.

VIRGINIA

16 Projects

\$6,919,382 from FHLBank Atlanta in grant equity, leveraging total development of \$224,002,566

1,179 rental units funded

23 ownership units funded

VENABLE STREET DEVELOPMENT

Richmond, VA

Member: Branch Banking and Trust Company

Sponsored by: Genesis Properties, Inc.

Secondary Sponsor: Good Samaritan Ministries, Ltd.

Grant: \$500,000 for 50 rental units

Total Development Cost: \$11,482,737

Description: AHP funds will be used toward the construction of a 50-unit multifamily apartment building seeking to provide energy efficient and high-quality living spaces at an affordable price in Richmond. This development will target families earning 40, 50, and 60 percent of area median income.

CRESCENT HALLS

Charlottesville, VA

Member: Atlantic Union Bank

Sponsored by: Charlottesville Redevelopment and Housing Authority

Grant: \$500,000 for 105 rental units

Total Development Cost: \$17,275,250

Description: AHP funds will be used toward the complete renovation of a 105-unit development occupied by senior citizens, people with disabilities, and households at risk of homelessness. The project is part of a plan to redevelop all of Charlottesville's public housing communities, to improve, and expand the quality of affordable housing options that are available to all residents of the city.

POPLAR CREEK HOMES

South Boston, VA

Member: VCC Bank

Sponsored by: Southside Outreach Group, Inc.

Grant: \$250,000 for 32 rental units

Total Development Cost: \$5,263,171

Description: AHP funds will be used toward the construction of a new affordable housing development in South Boston. Four of the units will have rents affordable to households with incomes at or below 40 percent of area median income, 12 units will be at or below 50 percent of area median income, and 16 units will be affordable to households at or below 60 percent of area median income.

SOUTH FIRST STREET PHASE ONE

Charlottesville, VA

Member: Atlantic Union Bank

Sponsored by: Charlottesville Redevelopment and Housing Authority

Grant: \$500,000 for 62 rental units

Total Development Cost: \$12,841,800

Description: AHP funds will be used toward the construction of a new, 62-unit affordable housing development in Charlottesville. This development will be the first expansion of public housing in the City of Charlottesville in almost 30 years.

SHOCKOE HILL I

Richmond, VA

Member: Branch Banking and Trust Company

Sponsored by: Capital Realty Group, Inc.

Secondary Sponsor: House of David Preservation, Inc.

Grant: \$500,000 for 125 rental units

Total Development Cost: \$31,141,726

Description: AHP funds will be used toward the acquisition and rehabilitation of an existing affordable senior rental housing development in Richmond. Units in this development are targeted at very low- and low-income elderly households at 50 percent of area median income.

KESWICK APARTMENTS I

Spotsylvania, VA

Member: Branch Banking and Trust Company

Sponsored by: Humanities Foundation, Inc.

Grant: \$500,000 for 120 rental units

Total Development Cost: \$21,972,379

Description: AHP funds will be used toward the construction of a new, 120-unit housing development in Spotsylvania. The development will be EarthCraft certified at the Platinum level, have high green building and energy efficient standards, and will target family households earning up to 40, 50, and 60 percent of area median income.

KESWICK APARTMENTS II

Spotsylvania, VA

Member: Branch Banking and Trust Company

Sponsored by: Humanities Foundation, Inc.

Grant: \$500,000 for 116 rental units

Total Development Cost: \$22,864,788

Description: AHP funds will be used toward the construction of a new, 116-unit housing development in Spotsylvania. The development will be EarthCraft certified at the Gold level, have high green building and energy efficient standards, and will target family households earning up to 40, 50, and 60 percent of area median income.

EAGLE LANDING

Suffolk, VA

Member: Branch Banking and Trust Company

Sponsored by: Suffolk Redevelopment and Housing Authority

Grant: \$500,000 for 113 rental units

Total Development Cost: \$21,580,639

Description: AHP funds will be used toward the acquisition and rehabilitation of an existing affordable housing development in Suffolk. Energy saving features will be included in the design and construction, and rents will be affordable to households at 50 and 60 percent of area median income.

HAWK'S LANDING

Ruckersville, VA

Member: First Bank

Sponsored by: Solstice Partners, LLC

Secondary Sponsor: Piedmont Housing Alliance

Grant: \$500,000 for 50 rental units

Total Development Cost: \$10,215,571

Description: AHP funds will be used in connection with the construction of a new, 56-unit affordable family housing development in Ruckersville. This development will meet energy saving standards for both construction and appliances, and will be targeted at very low-income families.

LASSITER COURTS

Newport News, VA

Member: Atlantic Union Bank

Sponsored by: Newport News Redevelopment and Housing Authority

Grant: \$500,000 for 100 rental units

Total Development Cost: \$13,346,763

Description: AHP funds will be used in connection with the rehabilitation of an existing 100-unit housing development that was built in 1996. Half of the units are for families and individuals with incomes at or below 50 percent of area median income, and the other half of the units are for occupants at or below 60 percent of area median income.

CHARLOTTESVILLE HABITAT 2019

Scattered sites, VA

Member: VCC Bank

Sponsored by: Greater Charlottesville Habitat for Humanity

Grant: \$209,382 for 23 ownership units

Total Development Cost: \$4,187,648

Description: AHP funds will be used toward the construction of new homes on scattered sites and in planned community projects in the City of Charlottesville and in Louisa County. Habitat has extensive experience building high quality homes in vibrant, mixed-income neighborhoods, and future homeowners earn between 300-500 hours of sweat equity on their homes and those of their neighbors, and undergo extensive homebuyer education.

KILMARNOCK VILLAGE APARTMENTS

Kilmarnock, VA

Member: VCC Bank

Sponsored by: REBJ, Inc.

Secondary Sponsor: Petersburg Community Development Corporation

Grant: \$300,000 for 24 rental units

Total Development Cost: \$3,212,614

Description: AHP funds will be used in connection with the rehabilitation of an existing 24-unit housing development targeted at very low- and low-income families in rural Kilmarnock, Virginia. Rehabilitation is planned for all units and common areas, and rents will be affordable to families with incomes between 40, 50, and 60 percent of area median income.

SPRATLEY HOUSE

Newport News, VA

Member: Atlantic Union Bank

Sponsored by: Newport News Redevelopment and Housing Authority

Grant: \$500,000 for 50 rental units

Total Development Cost: \$6,497,601

Description: AHP funds will be used in connection with the acquisition and rehabilitation of an existing 50-unit affordable housing development in Newport News. The rehabilitation is intended to improve the energy efficiency and accessibility of the apartments, and will benefit the very low-income elderly and disabled residents who live there.

DAFFODIL GARDENS PHASE II

Gloucester, VA

Member: VCC Bank

Sponsored by: Chesapeake Bay Housing, Inc.

Secondary Sponsor: Bay Aging

Grant: \$160,000 for 40 rental units

Total Development Cost: \$7,233,859

Description: AHP funds will be used in connection with the new construction of a 40-unit rental housing development in Gloucester, targeted at elderly households at or below 60 percent of area median income.

WOODLAND CROSSING

Richmond, VA

Member: SunTrust Bank

Sponsored by: Woodland Preservation GP, LLC

Grant: \$500,000 for 132 rental units

Total Development Cost: \$22,559,276

Description: AHP funds will be used in connection with the acquisition and rehabilitation of an existing 132-unit affordable apartment community in Richmond. This development is targeted at very low-income residents that earn 50 percent or less of area median income, and there will be training and workforce development for adults, and after school and youth programming for younger residents

BICKERSTAFF CROSSING

Richmond, VA

Member: First Bank

Sponsored by: Southeastern Housing Preservation, Inc.

Grant: \$500,000 for 60 rental units

Total Development Cost: \$12,326,744

Description: AHP funds will be used toward the construction of a new, 60-unit affordable housing development in Richmond.