

ALABAMA

4 Projects

\$2,000,000 from FHLBank Atlanta in grant equity, leveraging total development of \$40,650,508

190 rental units funded

BROWNSTONE MANOR

Boaz, AL

Member: Synovus Bank

Sponsored by: Olympia Construction, Inc.

Secondary Sponsor: Amazon Hope, Inc.

Grant: \$500,000 for 56 rental units

Total Development Cost: \$9,435,640

Description: AHP funds will be used for the construction of Brownstone Manor, utilizing the historic Boaz Elementary School building and the surrounding property to bring affordable one- and two-bedroom apartments to the Boaz area. The existing building will be used for both residential units and public areas for residents, and supportive services and subsidies will be provided to benefit the homeless and veteran residents.

LANTANA TRACE

Mobile, AL

Member: BBVA USA

Sponsored by: Aletheia House

Secondary Sponsor: WDM, LLC

Grant: \$500,000 for 56 rental units

Total Development Cost: \$10,947,103

Description: AHP funds will be used for an affordable housing development for the elderly to be located in Mobile County, Alabama. The property is comprised of 56 units consisting of one- and two-bedroom units. The development will help meet the growing demand for affordable housing for the elderly in the area.

SOUTH OAKS APARTMENTS III

Foley, AL

Member: United Bank

Sponsored by: Vizion Driven Communities, LLC

Secondary Sponsor: Tapestry Development Group, Inc.

Grant: \$500,000 for 46 rental units

Total Development Cost: \$11,235,865

Description: AHP funds will be used for the construction of a new affordable housing development in Foley, Alabama, to be known as South Oaks Apartments III. The development includes 20 single-family rental homes and 26 rental townhomes targeted to very low-, and low-income families. Rents will be affordable to households at 50 and 65 percent of area median income, and residents will also benefit from empowerment activities.

SOUTH OAKS APARTMENTS II

Foley, AL

Member: United Bank

Sponsored by: Vizion Driven Communities, LLC

Secondary Sponsor: Tapestry Development Group, Inc.

Grant: \$500,000 for 32 rental units

Total Development Cost: \$9,031,900

Description: AHP funds will be used for the construction of a new affordable housing development in Foley, Alabama, to be known as South Oaks Apartments II. The development includes 20 single-family rental homes and 12 rental townhomes targeted to very low- and low-income families. Rents will be affordable to households at 50 and 65 percent of area median income, and residents will also benefit from empowerment activities.

ARIZONA

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$21,988,649

100 rental units funded

CDB VALLEY VIEW APARTMENTS

San Luis, AZ

Member: Community Housing Capital, Inc.

Sponsored by: Comite de Bien Estar, Inc.

Grant: \$500,000 for 100 rental units

Total Development Cost: \$21,988,649

Description: AHP funds will be used toward the construction of a 100-unit apartment complex consisting of 30 two-bedroom units, 62 three-bedroom units, and eight four-bedroom units. Forty percent of the units will be reserved for individuals with children. Rents will be affordable to households at 50 percent of area median income, and solar energy is planned for the development.

CONNECTICUT

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$16,720,010

30 rental units funded

WILLOW CREEK APARTMENTS, RENTAL PHASE III

Hartford, CT

Member: Bank of America, National Association

Sponsored by: Overlook Village Associates III, LLC

Secondary Sponsor: Overlook Development Corporation

Grant: \$500,000 for 30 rental units

Total Development Cost: \$16,720,010

Description: AHP funds will be used toward the construction of 30 new mixed-income apartments in Hartford, Conn. The open floor plans will provide a modern living environment with designer bathrooms featuring high-efficiency lighting and mechanical systems, stainless steel appliances, and energy-efficient building components.

DISTRICT OF COLUMBIA

2 Projects

\$1,000,000 from FHLBank Atlanta in grant equity, leveraging total development of \$88,872,559

322 rental units funded

WOODBERRY APARTMENTS

Washington, DC

Member: VCC Bank

Sponsored by: Capital Realty Group, Inc.

Secondary Sponsor: House of David Preservation, Inc.

Grant: \$500,000 for 190 rental units

Total Development Cost: \$43,830,927

Description: AHP funds will be used in connection with the acquisition and rehabilitation of Woodberry Apartments, a 190-unit project targeted to very low- and low-income families. Energy saving features will be included in the design and construction, and rents will be affordable to households at 50 and 60 percent of area median income.

CASCADE PARK

Washington, DC

Member: City First Bank of D.C., N.A.

Sponsored by: Cascade Park Community Partners, LLC

Secondary Sponsor: H Street CDC

Grant: \$500,000 for 132 rental units

Total Development Cost: \$45,041,632

Description: AHP funds will be used toward the acquisition and rehabilitation of a 132-unit property in Washington, DC. Twenty-eight units will be set aside to households at and below 30 percent of area median income, 106 units to households at and below 50 percent of area median income, 14 units to households at and below 65 percent of area median income, and 12 units to households at and below 80 percent of area median income.

FLORIDA

6 Projects

\$2,310,000 from FHLBank Atlanta in grant equity, leveraging total development of \$95,140,167

434 rental units funded

20 ownership units funded

ST. AUGUSTINE & CANOPY OAKS II

St. Augustine, FL

Member: Truist Bank

Sponsored by: Habitat for Humanity of St. Augustine/St. Johns County, Inc.

Grant: \$160,000 for 10 ownership units

Total Development Cost: \$1,661,508

Description: AHP funds will be used in connection with the construction of 10 single-family, detached houses in the West St. Augustine area. Each home will be built to Energy Star certification and use WaterSense products to provide healthy, green, and cost-efficient homes.

NORTHSIDE COMMONS

Miami, FL

Member: Neighborhood Lending Partners of Florida

Sponsored by: Carrfour Supportive Housing

Grant: \$500,000 for 80 rental units

Total Development Cost: \$28,329,660

Description: AHP funds will be used in connection with the construction of a supportive housing community in the West Little River neighborhood of Miami. The development will consist of 80 apartments, of which 56 units will be for individuals with severe mental illness, and 16 units will be set-aside for homeless households. The development will also have affordable and workforce housing units.

MARY BETHUNE HIGHRISE

Tampa, FL

Member: Truist Bank

Sponsored by: Housing Authority of the City of Tampa, Florida

Secondary Sponsor: RUDG, LLC

Grant: \$500,000 for 150 rental units

Total Development Cost: \$34,890,206

Description: AHP funds will be used in connection with the acquisition and rehabilitation of a 150-unit project targeted to very low-income elderly in Tampa. Energy saving features will be included in the design and construction, and rents will be affordable to households at or below 50 and 60 percent of area median income.

CASA AMIGOS

Immokalee, FL

Member: BankUnited, National Association

Sponsored by: Rural Neighborhoods, Inc.

Grant: \$500,000 for 96 rental units

Total Development Cost: \$6,198,500

Description: AHP funds will be used in connection with the construction of an affordable housing development in Immokalee. The development will utilize green building features such as paint with low levels of volatile organic compounds, WaterSense products, and Energy Star appliances. Rents will be affordable to households at less than 60 percent of area median income, with some units affordable to households at 50 and 28 percent of area median income.

HERITAGE PARK AT CRANE CREEK

Melbourne, FL

Member: Bank of America, National Association

Sponsored by: Carrfour Supportive Housing

Grant: \$500,000 for 108 rental units

Total Development Cost: \$22,556,043

Description: AHP funds will be used in connection with the construction of a supportive housing community in Melbourne, Fla. that will include apartments, a health clinic, and common space and amenities to create a sense of community within the development. There will also be supportive services focusing on promoting wellness, increasing independent living skills, and strengthening social support networks.

GAINESVILLE LAND GRANT PROGRAM

Scattered sites, Alachua County, FL

Member: SunState Federal Credit Union

Sponsored by: Alachua Habitat for Humanity, Inc.

Grant: \$150,000 for 10 ownership units

Total Development Cost: \$1,500,250

Description: AHP funds will be used in connection with the construction of 10 single-family, detached houses for households in the moderate-, low-, and very low-income ranges. All houses built by Alachua Habitat for Humanity use WaterSense and Energy Star products and obtain Florida Green Building Certification upon completion.

GEORGIA

5 Projects

\$1,410,178 from FHLBank Atlanta in grant equity, leveraging total development of \$49,859,108

257 rental units funded

9 ownership units funded

FCHA REHAB PROJECT 2020

Newton County, GA

Member: Truist Bank

Sponsored by: Family Community Housing Association, Inc.

Grant: \$30,000 for four ownership units

Total Development Cost: \$330,000

Description: AHP funds will be used toward the rehabilitation of housing for persons that are at or below 50 percent of area median income. The rehabilitation will include replacing deteriorated roofs, windows, HVAC systems, electrical, plumbing, and energy conservation and weatherization.

CHRISTIAN HOMES COMMUNITY

Cordele, GA

Member: Neighborhood Lending Partners of Florida

Sponsored by: Southwest Georgia United Empowerment Zone, Inc.

Grant: \$345,178 for 24 rental units

Total Development Cost: \$3,503,118

Description: AHP funds will be used toward the construction of an affordable housing development in Cordele, Ga. The development will serve very-low and moderate income individuals and families employed in the agricultural workforce, as well as retired farm workers.

THRIVE SWEET AUBURN

Atlanta, GA

Member: Truist Bank

Sponsored by: Mercy Housing SouthEast, Inc.

Grant: \$500,000 for 117 rental units

Total Development Cost: \$25,320,510

Description: AHP funds will be used toward the construction of a mixed-income development in Atlanta which will consist of a mix of 30, 60, and 80 percent of area median income affordable rental housing, with a portion dedicated to veterans housing. This development will offer efficiencies, one-, two-, and three-bedroom units, combining affordable and permanent supportive housing within walking distance to transportation, healthcare, and job access.

RESTORATION HOUSE

Atlanta, GA

Member: Truist

Sponsored by: Atlanta Union Mission

Grant: \$500,000 for 116 rental units

Total Development Cost: \$19,961,400

Description: AHP funds will be used toward the construction of a new facility for Atlanta Union Mission (Atlanta Mission) in Atlanta. The Restoration House development will increase Atlanta Mission's capacity by expanding the current women and children's day shelter to provide emergency shelter, transitional housing, and empowerment services.

SAVANNAH MSA AFFORDABLE HOMEOWNERSHIP 2020

Chatham County, GA

Member: Carver State Bank

Sponsored by: The Coastal Empire Habitat for Humanity, Inc.

Grant: \$35,000 for five ownership units

Total Development Cost: \$744,080

Description: AHP funds will be used in connection with the construction of five new, single-family homes in Savannah, Ga. and Garden City, Ga. All of the houses are being built in existing neighborhoods, and landscaping will include the planting of local trees and installation of permeable pavers to enhance storm water management.

LOUISIANA

3 Projects

\$1,500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$34,599,644

167 rental units funded

COUNTRY RIDGE ESTATES

Opelousas, LA

Member: Synovus Bank

Sponsored by: Gulf Coast Housing Partnership

Secondary Sponsor: Gulf Coast Housing Partnership, LLC

Grant: \$500,000 for 32 rental units

Total Development Cost: \$8,066,471

Description: AHP funds will be used toward the construction of an affordable housing development in southern Opelousas, La. The development will be constructed in accordance with the National Green Building Standards, and will incorporate several community amenities including a community garden, a community center, and a computer lab.

CAPSTONE AT SCOTLANDVILLE

Baton Rouge, LA

Member: Troy Bank & Trust Company

Sponsored by: The Banyan Foundation, Inc.

Grant: \$500,000 for 84 rental units

Total Development Cost: \$16,105,909

Description: AHP funds will be used toward the acquisition, demolition, and construction of a new multifamily property in Baton Rouge, La. Once completed, the development will provide housing for very low-income residents who will benefit from supportive services such as job training programs, GED classes, and financial wellness training.

VILLAS OF LAFAYETTE

Lafayette, LA

Member: Regions Bank

Sponsored by: Gulf Coast Housing Partnership

Secondary Sponsor: WDM, LLC

Grant: \$500,000 for 51 rental units

Total Development Cost: \$10,427,264

Description: AHP funds will be used toward the construction of an affordable, senior housing development in Lafayette, La. Rents will be affordable to senior citizens from 20 to 60 percent of area median income.

MASSACHUSETTS

2 Projects

\$720,000 from FHLBank Atlanta in grant equity, leveraging total development of \$107,217,121

190 rental units funded

CLARENDON HILL

Somerville, MA

Member: Bank of America, National Association

Sponsored by: Preservation of Affordable Housing, Inc.

Grant: \$500,000 for 168 rental units

Total Development Cost: \$85,718,023

Description: AHP funds will be used in connection with the demolition and construction of a mixed-income community for very low-income families in Somerville, Mass.

125 SUMNER STREET

Boston, MA

Member: Bank of America, National Association

Sponsored by: WinnDevelopment Company Limited Partnership

Grant: \$220,000 for 22 rental units

Total Development Cost: \$21,499,098

Description: AHP funds will be used in connection with a new affordable housing development for families in Boston. The 22-unit building will be close to public transportation and include a retail space, a public bicycle storage room, and a community room with views to the harbor.

MARYLAND

4 Projects

\$1,948,000 from FHLBank Atlanta in grant equity, leveraging total development of \$117,648,058

450 rental units funded

FOUR TEN LOFTS

Baltimore, MD

Member: Bank of America, National Association

Sponsored by: Episcopal Housing Corporation

Secondary Sponsor: French Development Company

Grant: \$448,000 for 76 rental units

Total Development Cost: \$24,062,497

Description: AHP funds will be used toward the construction of a 76-unit affordable housing development in Baltimore. The development will provide housing to residents exiting homelessness, and will include a large community room with a common kitchen, and an outdoor patio for resident use.

BEACON HOUSE SQUARE RENTAL

Baltimore, MD

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: Project PLASE, INC.

Grant: \$500,000 for 56 rental units

Total Development Cost: \$18,935,732

Description: AHP funds will be used in connection with the renovation of a former school into a caring and supportive home for very low-income homeless individuals. Thirty-four of the units will be reserved for individuals earning 50 percent of area median income or less, and the remaining 22 units will be reserved for individuals earning 60 percent of area median income or less.

ST. PAUL SENIOR LIVING

Capitol Heights, MD

Member: Industrial Bank

Sponsored by: St Paul Baptist Church

Grant: \$500,000 for 223 rental units

Total Development Cost: \$46,903,649

Description: AHP funds will be used in connection with the renovation of a multifamily property in Capitol Heights, Md. for seniors age 62 and older. The renovations planned for the property include the replacement of all wood and vinyl trim, new roof, new windows, new carpet and paint in the corridors, replacement of water heaters and furnaces, and installation of new appliances.

ALEXANDER HOUSE

Hagerstown, MD

Member: Enterprise Community Loan Fund, Inc.

Sponsored by: The NHP Foundation

Grant: \$500,000 for 95 rental units

Total Development Cost: \$27,746,180

Description: AHP funds will be used in connection with the renovation of a 10-story apartment building in Hagerstown, Md. for low-income elderly over the age of 62 and disabled individuals. All lights will be replaced with energy efficient lighting, appliances will be replaced with Energy Star appliances, and plumbing fixtures will be replaced with WaterSense faucets.

MAINE

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$13,317,176

52 rental units funded

WEST END APTS – PHASE II

South Portland, ME

Member: Community Housing Capital, Inc.

Sponsored by: Avesta Housing Development Corporation

Grant: \$500,000 for 52 rental units

Total Development Cost: \$13,317,176

Description: AHP funds will be used in connection with the construction of the second phase of a transformative, mixed-use development in South Portland, Maine. This phase will consist of 52 units of housing with ground floor retail and community space; 40 of the units will be reserved for low and very-low income households, and the remaining 12 reserved as market rate units.

MINNESOTA

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$17,469,821

51 rental units funded

MADISON APARTMENTS

Minneapolis, MN

Member: EagleBank

Sponsored by: Renewal Housing, Inc.

Grant: \$500,000 for 51 rental units

Total Development Cost: \$17,469,821

Description: AHP funds will be used in connection with the acquisition and rehabilitation of an existing affordable housing community in Minneapolis. Once completed, 60 percent of the units in the development will have rents affordable to very low-income residents at 50 percent or less of area median income.

MISSISSIPPI

3 Projects

\$1,379,307 from FHLBank Atlanta in grant equity, leveraging total development of \$30,027,248

172 rental units funded

BEACON HOMES

Laurel, MS

Member: Cadence Bank, N.A.

Sponsored by: LHA Enterprise Development, Inc.

Grant: \$500,000 for 78 rental units

Total Development Cost: \$12,002,885

Description: AHP funds will be used in connection with the acquisition, demolition, and new construction of 78 affordable housing units in Laurel, Miss. Once completed, the units will have rents affordable to low-income residents at or below 60 percent of area median income, and 60 percent of the units will have rents affordable to very low-income residents at 50 percent or less than area median income.

RICHLAND GARDENS APARTMENTS

Richland, MS

Member: Regions Bank

Sponsored by: Gulf Coast Housing Partnership

Grant: \$479,307 for 54 rental units

Total Development Cost: \$9,350,030

Description: AHP funds will be used in connection with the substantial rehabilitation of an existing property providing affordable housing for families in Richland, Miss. A minimum of five percent of the units will be set aside for persons with disabilities.

VILLAGE AT THE BEVERLY II

Hattiesburg, MS

Member: United Bank

Sponsored by: Gulf Coast Housing Partnership

Grant: \$400,000 for 40 rental units

Total Development Cost: \$8,674,333

Description: AHP funds will be used toward the construction of an attached, single-family affordable housing development in Hattiesburg, Miss. All units in the development will have rents affordable to residents with incomes at or below 60 percent of area median income.

NORTH CAROLINA

5 Projects

\$1,990,000 from FHLBank Atlanta in grant equity, leveraging total development of \$17,999,084

343 rental units funded

6 ownership units funded

STATESVILLE AVENUE SHELTER

Charlotte, NC

Member: Truist Bank

Sponsored by: Charlotte Center for Urban Ministry, Inc.

Grant: \$400,000 for 164 rental units

Total Development Cost: \$4,343,000

Description: AHP funds will be used toward the construction of a shelter providing emergency housing for homeless men in Charlotte, N.C. The new shelter will have space for critical supportive services such as case management, employment support, and housing assistance.

ST. JOHN VILLAGE

Kinston, NC

Member: EagleBank

Sponsored by: Echelon Housing, Inc.

Grant: \$500,000 for 96 rental units

Total Development Cost: \$7,195,184

Description: AHP funds will be used in connection with the rehabilitation of an existing affordable housing community for very low-income residents in Kinston, N.C. Renovations will include major improvements such as new roofing, new kitchens, new bathrooms, new HVAC units, and new hot water heaters.

CUB CREEK

Wilkesboro, NC

Member: Truist Bank

Sponsored by: Northwestern Housing Enterprises, Inc.

Grant: \$500,000 for 48 rental units

Total Development Cost: \$2,975,000

Description: AHP funds will be used in connection with the rehabilitation of a 48-unit housing development targeted to very low-income families in Wilkesboro, N.C. Energy-saving features will be included in the design and construction, and 10 percent of the units will be set aside for veterans.

WOODLAND APARTMENTS

Burnsville, NC

Member: Truist Bank

Sponsored by: Northwestern Housing Enterprises, Inc.

Grant: \$500,000 for 35 rental units

Total Development Cost: \$2,500,000

Description: AHP funds will be used in connection with the rehabilitation of a 35-unit development targeted to very low-income families in Burnsville, N.C. Improvements will include replacement of HVAC systems, replacement of floor coverings, and updating kitchens. Other improvements will be made to common areas, and 10 percent of the units will be set aside for veterans.

HABITAT ORANGE NC ODIE STREET 1

Hillsborough, NC

Member: First Bank

Sponsored by: Habitat for Humanity, Orange County, NC, Inc.

Grant: \$90,000 for six ownership units

Total Development Cost: \$985,900

Description: AHP funds will be used in connection with the construction of six single-family, detached homes in Hillsborough, N.C. Every homebuyer performs hundreds of hours of sweat equity, and the approved buyers for these six houses are all under 50 percent of area median income.

NEW HAMPSHIRE

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$9,929,705

28 rental units funded

COMMUNITY LIVING AT LLOYD'S HILLS

Bethlehem, NH

Member: Community Housing Capital, Inc.

Sponsored by: Affordable Housing, Education and Development AHEAD, Inc.

Grant: \$500,000 for 28 rental units

Total Development Cost: \$9,929,705

Description: AHP funds will be used in connection with the construction of an affordable housing development in Bethlehem, N.H. Ten percent of the units are reserved for households that include a veteran, are homeless, or are at imminent risk of homelessness.

PENNSYLVANIA

2 Projects

\$1,000,000 from FHLBank Atlanta in grant equity, leveraging total development of \$36,621,270

79 rental units funded

MAMIE NICHOLS TOWNHOMES

Philadelphia, PA

Member: Capital Bank, National Association

Sponsored by: Women's Community Revitalization Project

Grant: \$500,000 for 33 rental units

Total Development Cost: \$16,892,075

Description: AHP funds will be used toward the construction of a new 33-unit affordable housing development in the Point Breeze neighborhood of Philadelphia. The development location provides excellent accessibility to transportation, and 10 percent of the units will be reserved for veterans, many of whom are homeless and with special needs.

ST. RITA PLACE

Philadelphia, PA

Member: Capital One, National Association

Sponsored by: Catholic Housing and Community Services

Grant: \$500,000 for 46 rental units

Total Development Cost: \$19,729,195

Description: AHP funds will be used in connection with the new construction of an affordable housing development for independent seniors age 62 and older in South Philadelphia. Rents will be affordable to seniors whose income is at or below 60 percent of area median income.

SOUTH CAROLINA

3 Projects

\$1,325,000 from FHLBank Atlanta in grant equity, leveraging total development of \$48,338,220

196 rental units funded

VICTORIA GARDENS APARTMENTS

Spartanburg, SC

Member: South State Bank, NA

Sponsored by: Spartanburg Area Housing Corporation

Secondary Sponsor: The NHP Foundation

Grant: \$500,000 for 80 rental units

Total Development Cost: \$14,197,774

Description: AHP funds will be used in connection with the rehabilitation of an 80-unit, multifamily affordable housing development in Spartanburg, S.C. Energy saving features will be included in the design and construction, and amenities will include a community center, onsite parking, and an onsite laundry facility.

573 MEETING STREET

Charleston, SC

Member: South Carolina Community Loan Fund

Sponsored by: One-Eighty Place

Secondary Sponsor: Michaels Development Company

Grant: \$500,000 for 70 rental units

Total Development Cost: \$24,973,921

Description: AHP funds will be used in connection with the construction of a six-story, mixed-use development in Charleston, S.C. This development will provide nonprofit office space and temporary housing for women and families. There will also be 70 units of affordable housing for those earning less than 50 percent of area median income and who are homeless or have a history of homelessness.

VILLAGE AT DUPONT LANDING

Aiken, SC

Member: South State Bank, NA

Sponsored by: Community Action Partnership of North Alabama, Inc.

Grant: \$325,000 for 46 rental units

Total Development Cost: \$9,166,525

Description: AHP funds will be used toward the construction of a 46-unit affordable housing development for senior citizens in Aiken, S.C. Five units will be reserved for veterans, and the development will also have a community building and on-site services for residents including training for crime prevention, neighborhood watch, CPR, and first aid.

TENNESSEE

1 Project

\$384,350 from FHLBank Atlanta in grant equity, leveraging total development of \$1,178,390

8 rental units funded

EAST WATAUGA COURT PHASE 2

Johnson City, TN

Member: HomeTrust Bank

Sponsored by: Johnson City Housing Authority

Grant: \$384,350 for eight rental units

Total Development Cost: \$1,178,390

Description: AHP funds will be used in connection with the construction of an affordable housing development targeted to seniors, disabled veterans, and homeless youth in Johnson City, Tenn. The new apartments will feature energy efficient appliances, WaterSense plumbing, and LED lights.

TEXAS

1 Project

\$500,000 from FHLBank Atlanta in grant equity, leveraging total development of \$31,570,054

112 rental units funded

LAW HARRINGTON SENIOR LIVING

Houston, TX

Member: BBVA USA

Sponsored by: The Montrose Center

Secondary Sponsor: Covenant Neighborhoods, Inc.

Grant: \$500,000 for 112 rental units

Total Development Cost: \$31,570,054

Description: AHP funds will be used in connection with a new affordable housing development for senior citizens in Houston. The development will have a clubhouse attached to the residential structures that will house the leasing office, social services department, and computer and fitness rooms.

VIRGINIA

13 Projects

\$6,072,079 from FHLBank Atlanta in grant equity, leveraging total development of \$182,082,075

774 rental units funded

27 ownership units funded

LUTHER MANOR

Virginia Beach, VA

Member: VCC Bank

Sponsored by: Capital Realty Group, Inc.

Secondary Sponsor: House of David Preservation Inc.

Grant: \$500,000 for 123 rental units

Total Development Cost: \$8,477,339

Description: AHP funds will be used in connection with the acquisition and rehabilitation of a 123-unit development in Virginia Beach, Va., targeted to very low-income elderly. Energy saving features will be included in the design and construction, and rents will be affordable to households at 50 percent of area median income.

COOL LANE APARTMENTS

Richmond, VA

Member: Atlantic Union Bank

Sponsored by: Virginia Supportive Housing

Grant: \$500,000 for 86 rental units

Total Development Cost: \$20,240,837

Description: AHP funds will be used in connection with the adaptive reuse of a vacant assisted living facility into permanent supportive housing for homeless and low-income individuals earning 50 percent or less of area median income in Richmond. The building will feature a large community room with a kitchen, computer lab, phone room, fitness room, and laundry facilities.

WATERMARK GARDENS

Richmond, VA

Member: First Bank

Sponsored by: Southeastern Housing Preservation, Inc.

Grant: \$500,000 for 80 rental units

Total Development Cost: \$16,524,275

Description: AHP funds will be used toward a new affordable rental housing development in Richmond. The development will provide 80 units of affordable housing to families earning less than 50, 65, and 80 percent of area median income.

WHITE MARSH POINTE

Suffolk, VA

Member: Truist Bank

Sponsored by: Suffolk Redevelopment and Housing Authority

Grant: \$500,000 for 93 rental units

Total Development Cost: \$19,952,999

Description: AHP funds will be used in connection with the construction of a new affordable housing development in Suffolk, Va. Energy saving features will be included in the design and construction, and rents will be targeted to very low- and low-income families.

EAST GATE VILLAGE II

Gordonsville, VA

Member: First Bank

Sponsored by: Southeastern Housing Preservation, Inc.

Grant: \$329,682 for 37 rental units

Total Development Cost: \$7,480,096

Description: AHP funds will be used toward a new affordable housing development for families in Gordonsville, Va. Rents in the new development will be affordable to families earning 30, 50, 65, and 80 percent of area median income.

SOUTHSIDE LOFTS

Blairs, VA

Member: First-Citizens Bank & Trust Company

Sponsored by: Archetypes, LLC

Secondary Sponsor: The Mid Atlantic Foundation

Grant: \$500,000 for 55 rental units

Total Development Cost: \$11,984,235

Description: AHP funds will be used for the adaptive reuse and historic rehabilitation of a vacant historic building into a new affordable rental development in Blairs, Va. The development includes 55 units targeted to very low- and low-income families, and energy saving features will be included in the design and construction.

WOODLAWN SCHOOL APARTMENTS

Woodlawn, VA

Member: First-Citizens Bank & Trust Company

Sponsored by: Archetypes, LLC

Secondary Sponsor: Helping Overcome Poverty's Existence, Inc.

Grant: \$500,000 for 51 rental units

Total Development Cost: \$11,559,624

Description: AHP funds will be used for the adaptive reuse and historic rehabilitation of a vacant historic building into a new affordable rental development in Woodlawn, Va. The development will be targeted to very low- and low-income families, and energy saving features will be included in the design and construction.

HFHGC 2021 AFFORDABLE HOUSING

Scattered sites, Albemarle County, VA

Member: VCC Bank

Sponsored by: Greater Charlottesville Habitat for Humanity

Grant: \$245,797 for 27 ownership units

Total Development Cost: \$4,957,896

Description: AHP funds will be used in connection with the construction of 27 new single-family homes for families earning 50 percent or below area median income. All homes will be built to EarthCraft standards and will be located close to schools, hospitals, and public transportation.

GRANDE OAK

Williamsburg, VA

Member: First Bank

Sponsored by: Southeastern Housing Preservation, Inc.

Grant: \$496,600 for 49 rental units

Total Development Cost: \$10,189,216

Description: AHP funds will be used toward a new affordable housing development in Williamsburg, Va. Rents at the new development will be affordable to families earning 30, 50, and 80 percent of area median income. The development will also include market-rate units.

THE RESIDENCES AT NORTH HILL 2

Alexandria, VA

Member: Truist Bank

Sponsored by: Pennrose, LLC

Secondary Sponsor: Community Housing Partners Corporation

Grant: \$500,000 for 75 rental units

Total Development Cost: \$32,134,131

Description: AHP funds will be used in connection with a new 75-unit affordable housing development for families in Alexandria, Va. Apartments will consist of one-, two-, and three-bedrooms, and there will be a fitness center and on-site management and maintenance.

THE SENIOR RESIDENCES AT NORTH HILL

Alexandria, VA

Member: Bank of America, National Association

Sponsored by: Pennrose, LLC

Secondary Sponsor: Community Housing Partners Corporation

Grant: \$500,000 for 63 rental units

Total Development Cost: \$23,420,069

Description: AHP funds will be used in connection with a new 63-unit affordable housing development for senior citizens in Alexandria, Va. Apartments will consist of one-, and two-bedrooms, and there will be a laundry room, community center, fitness center, and on-site management and maintenance.

80 29TH STREET APARTMENTS

Newport News, VA

Member: VCC Bank

Sponsored by: TM Associates Development, Inc.

Secondary Sponsor: Petersburg Community Development Corporation, Inc.

Grant: \$500,000 for 31 rental units

Total Development Cost: \$7,580,679

Description: AHP funds will be used toward the construction of a new affordable housing development in Newport News, Va. Energy saving features will be included in the design and construction, and rents will be affordable to households at 40, 50, and 70 percent of area median income.

311 33RD STREET APARTMENTS

Newport News, VA

Member: VCC Bank

Sponsored by: TM Associates Development, Inc.

Secondary Sponsor: Petersburg Community Development Corporation, Inc.

Grant: \$500,000 for 31 rental units

Total Development Cost: \$7,580,679

Description: AHP funds will be used toward the new construction of an affordable housing development in Newport News, Va. Energy saving features will be included in the design and construction, and rents will be affordable to households at 40, 50, and 70 percent of area median income.

WASHINGTON

2 Projects

\$900,000 from FHLBank Atlanta in grant equity, leveraging total development of \$40,689,362

82 rental units funded

SAND POINT COTTAGE COMMUNITY

Seattle, WA

Member: Community Housing Capital, Inc.

Sponsored by: Low Income Housing Institute (LIHI)

Grant: \$400,000 for 22 rental units

Total Development Cost: \$20,899,365

Description: AHP funds will be used in connection with the construction of an affordable housing development in Seattle. This development will provide affordable housing, case management, and community involvement to help working homeless individuals, couples, and families become more financially stable and restore their self-sufficiency.

MERCY MLK SENIOR – TACOMA

Tacoma, WA

Member: Capital One, National Association

Sponsored by: Mercy Housing Northwest

Grant: \$500,000 for 60 rental units

Total Development Cost: \$19,789,997

Description: AHP funds will be used toward the construction of a development consisting of 60 affordable apartments for low-income and disabled seniors in Tacoma, Wash. Half of the units will be reserved for households earning up to 30 percent of area median income, and half for households earning up to 50 percent of area median income, with a separate set-aside of 12 units for disabled seniors.