



CREDIT PRODUCT APPLICATION

FAX: 404-888-1140

Borrower _____ Account # _____ Amount _____

Application Date _____ Funding Date _____ Maturity Date _____

For repayments, existing advance number(s): _____ CIP/EDP authorization number(s): _____

CREDIT PROGRAMS: Please select one of the following programs and provide the required information.

VARIABLE RATE ADVANCE PROGRAMS

- Daily Rate Credit (DRC) Loans Held For Sale (LHFS) Adjustable Rate Credit (ARC) Prime Rate Floater (PRF)

ARC rate reset frequency (in months) _____ ARC special conditions (i.e., caps or floors) _____

FIXED RATE ADVANCE PROGRAMS

- Fixed Rate Credit (FRC) Fixed Rate Credit Hybrid Hybrid Optionality _____

- Principal Reducing Credit (PRC) First principal reduction date _____ Additional detail _____

Amortization schedule (please select one below)

- Monthly Quarterly Semi-annual Annual Other (attach amortization schedule)

- Convertible (CNV) Bermuda Option European Option Flipper _____ (i.e., 3 month LIBOR -50bps/4.2% flip rate)

First conversion date _____ Frequency of conversion (i.e., 1 month or 3 months for Bermuda Option only) _____

- Expander (EXP) Bermuda Option European Option

Expansion amount _____ Expansion Date _____

- Callable Advance (CAL) Bermuda Option European Option

First call date _____ Frequency of call (i.e., 1 month or 3 months for Bermuda Option only) _____

- Other (please describe) _____

COMMITMENT PROGRAMS

- Guaranteed Rate, Mandatory Takedown Guaranteed Rate, Optional Takedown

Advance Program _____ Commitment Term _____

- Letter of Credit Commitment

Face Amount _____ Commitment Term _____

All advances are subject to the Bank having the appropriate funding available. The Bank reserves the right to delay or suspend the funding of advances without prior notice due to adverse market conditions or other factors. Members are encouraged to submit requests as early as possible to help assure timely funding. For DRC advances greater than \$25 million, same-day funding is generally available at the Bank's posted rate provided the request is received at the Bank by 2:00 p.m. (Eastern time); requests for advance amounts equal to, or less than, \$25 million should be received at the Bank by 3:00 p.m. (Eastern time). For FRC advances of \$5 million or more and terms up to 12 months, same-day funding is generally available at the Bank's posted rate provided the request is received at the Bank by 11:00 a.m. (Eastern time); requests for advance amounts less than \$5 million (with terms up to 12 months) should be received at the Bank by 12:00 noon (Eastern time). For DRC and FRC advances (with terms up to 12 months), later requests may be accommodated but the interest rate and the amount funded will be subject to changes in market conditions. For ARC advances, the Member should consult the Bank. Next-business-day funding is generally available for advance requests with terms exceeding 12 months provided the request is received at the Bank by 3:00 p.m. (Eastern time). The Bank shall have the right, but not the obligation, before honoring any such request to place a confirming telephone call to an authorized officer of the institution. The proceeds of this advance will be credited to the above-referenced account number. To the extent that the date for any event specified herein shall fall on a day that is not a business day of the Bank, such date shall be the first following day that is a business day of the Bank unless otherwise specified in the Confirmation for such advance.

The funding by the Bank of any credit product, including any commitment, shall be subject to compliance by the Borrower with the terms and conditions contained in the (a) Advances and Security Agreement between the Borrower and the Bank (the "Agreement"; capitalized terms used herein but not defined shall have the meaning assigned in the Agreement), (b) this Application, (c) the Credit and Collateral Policy, (d) a Confirmation, (e) the Act, (f) the Regulations, and, if applicable (g) the Community Investment Program and/or Economic Development Program authorization letter(s). By signing below, Borrower represents and warrants that the requested credit product does not violate any existing or anticipated supervisory agreement, order, enforcement action, or other regulatory debt limitation to which the Borrower is subject.

If the Borrower is a housing associate, the Borrower certifies that the proceeds of all advances shall be used for the purpose of facilitating residential or commercial mortgage lending that benefits individuals or families meeting the income requirements in Section 142(d) or 143(f) of the Internal Revenue Code.

The Bank reserves the right to request updated financial information prior to issuing a credit product.

Convertible advances may subject a Borrower to unsuitable interest rate risks, because they are likely to be converted to a floating rate in a rising interest rate environment and remain unconverted in a falling interest rate environment. The Borrower understands that such advances are convertible prior to the maturity date at the sole discretion of the Bank. The Bank makes no representations as to the expectation of the average life of a Convertible advance. A Borrower should carefully consider how a Convertible advance could affect its financial and/or business strategy under alternative interest rate scenarios. The prepayment fee associated with a Convertible advance may substantially exceed the prepayment fee associated with standard fixed rate credit products.

Borrowers may owe a fee, as set forth in a confirmation or the Credit and Collateral Policy, in the event of full or partial repayment of such advance principal prior to maturity. The Borrower shall reimburse the Bank for any other costs associated with the termination of a credit product after the date hereof, including, without limitation, any costs associated with the unwinding of any hedging transaction entered into in connection with a credit product. The fees, charges and costs for commitment products above are not refundable. The Bank is further authorized to charge the Borrower's demand deposit account for any such fees, charges, and costs associated with such commitment product. The Borrower's failure, for any reason, whether voluntary or involuntary, to obtain the credit product covered by any commitment does not alter or waive the Borrower's obligation to reimburse the Bank for any fees, charges, or costs incurred by the Bank associated with such commitment, including, without limitation, any prepayment fee which would be due had the advance been fully-funded and repaid prior to its maturity date.

AUTHORIZED SIGNATURE OF BORROWER _____ Phone: _____