

Callable Fixed Rate Credit Floater Advance



With FHLBank Atlanta's Callable Fixed Rate Credit Floater advance, you can borrow term funding at short-term interest rates with the flexibility to cancel the advance without a prepayment fee. The advance's interest rate floats based on the Bank's short-term Fixed Rate Credit (FRC) interest rate and resets periodically, typically every three, six, nine, or 12 months. You can prepay the advance on any reset date.

Benefits

- Reduce borrowing costs by accessing term funding at short-term interest rates.
- Maximize balance sheet flexibility with callable feature.

How it Works

- Choose the advance term and the rate reset periods.
- Advance will initially price at the Bank's FRC interest rate according to the selected reset period plus the corresponding spread, as follows:
 - Maturities of 12 months or less are priced at two basis points over the corresponding FRC rate.
 - Maturities greater than 12 months and equal to or less than three years are priced at six basis points over the corresponding FRC rate.
 - One basis point will be added per year over three-year terms.
- The advance rate will reset at the then current FRC interest rate plus the corresponding spread for the next reset period and continue to float as such throughout the term of the advance, or until the advance is called.
- You can call the advance on any reset date with no prepayment fee by providing nine business days' written notice to the Bank.

Callable Fixed Rate Credit Floater Advance

Example



- Three-month FRC interest rate is 0.40% at inception; initial advance rate is 0.46%.
- At the next reset the new three-month FRC interest rate is 0.45%. Advance rate adjusts to 0.51% for the next three months and so on until the advance matures or is called by the borrower with nine business days' notice.

Terms

Maturity

- Generally maturities of up to 10 years are available.

Pricing

- Initial rate is set on trade date.
- Rate will reset according to index chosen.
- Re-price rate will have a one-day look back period.

Funding

- Generally same day funding is available.

Interest

- Interest is calculated on an actual/360 day basis, payable monthly on the date of maturity.

Prepayment

- There is no prepayment fee if paid on a reset day subject to nine (9) business days' prior notice.
- Prepayments on any day other than a reset day will be subject to a prepayment fee of the greater of 12.5 basis points per annum or the lost cash flow for the period from prepayment date to the next reset date.

For more information, call your FHLBank Atlanta relationship manager or the Funding Desk at 1.800.536.9650, extension 8011.

The Federal Home Loan Bank of Atlanta is not a registered investment advisor. Nothing herein is an offer to sell or a solicitation of an offer to buy any securities or derivative products. You should consult your own legal, financial, and accounting advisors before entering into any transaction. All rates are indicative of the time this brochure was written.