

Discounted advances to support affordable housing and economic development

FHLBank Atlanta offers Community Investment Program (CIP) and Economic Development Program (EDP) advances to help financial institutions meet the housing and economic development needs of low- to moderate-income communities.

Pricing for CIP and EDP advances is typically less than standard advance rates, enabling FHLBank Atlanta shareholders to offer their customers lower interest rates on loans while preserving net interest margins.

BENEFITS TO SHAREHOLDERS

- Attract and retain lending business
- Achieve affordable lending goals, including potential Community Reinvestment Act credit
- Reduce funding costs
- Build your institution's profile and reputation in your local markets
- Access funding year-round – applications can be submitted at any time

CIP ADVANCES

CIP advances can be used to fund loans for the purchase, construction, and rehabilitation or refinancing of housing-related projects or activities that benefit families with incomes at or below 115 percent of the area median income (AMI).

Common uses include:



Single-family, owner-occupied home loans



Multiple-unit, ownership loans (at least 51 percent of the units are income-targeted)



Rental housing loans (at least 51 percent of the units are income-targeted)



Manufactured housing park loans (at least 51 percent of the units are income-targeted)

EDP ADVANCES

EDP advances can be used to finance activities such as business start-ups, projects that create or maintain jobs, redevelopment of federal disaster areas, infrastructure improvements, and other economic development activities. Projects must benefit low- to moderate-income communities with a median income at or below 100 percent of AMI for urban areas or 115 percent of AMI for rural areas.

Common uses include:



Small business loans



Loans that support services or infrastructure improvements, such as roads, utilities, or sewers



Loans for projects in Enterprise Communities, Champion Communities, Empowerment Zones

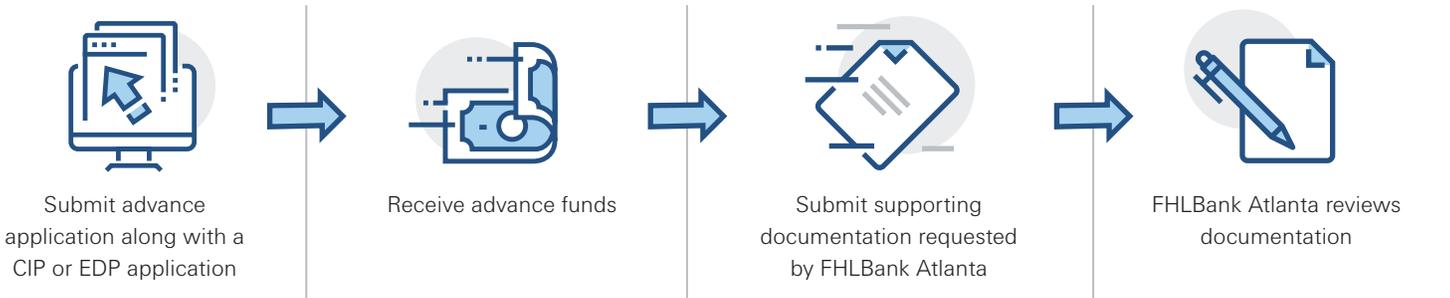


Loans for projects in federal disaster areas, Native American Indian areas, NAFTA-impacted communities, Brownfield Tax Credit areas, or areas affected by a military base closing

ADVANCE TYPES AVAILABLE

CIP and EDP advances can be structured as Fixed Rate Credit or Principal Reducing Credit advances and are generally available for maturities of 12 months to 20 years.

HOW TO APPLY



LEARN MORE

For more information about CIP and EDP advances, please contact your relationship manager or the Community Investment Services team at 1.800.563.9650, option 3.

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