

	Program	Description	Maturity	Pricing	Prepayment Fee	Interest Calculation	Common Uses
Variable Rate Products	DRC	Daily Rate Credit provides overnight or short-term funding. (FHLBank Atlanta equivalent of Fed Funds).	One day to 12 months. If balance is held upon maturity, member must renew to keep outstanding. 24 months available, subject to approval.	Reset daily, tied to Fed Funds market.	No	Actual/360 days. Payable monthly on the first business day of the month and at maturity.	Manage daily funding needs. Liquidity.
	ARC	Adjustable Rate Credit provides intermediate and long-term funding at a floating rate, usually tied to one-month or three-month LIBOR.	Minimum maturity of 3 or 6 months (depending on index). Maturities available up to 10 years.	Resets at specified intervals and expressed as a spread to an index, usually to LIBOR.	Yes , the greater of 5 bps per annum or the difference between the original spread to the applicable LIBOR index on the advance and the current spread to the applicable LIBOR index for a new ARC advance issued on the date of repayment.	Actual/360 days. Interest payable quarterly or monthly, based on index.	Fund floating rate loans. Manage interest-rate risk.
	Callable ARC	Callable Adjustable Rate Credit is a floating-rate advance that uses the one-month or three-month LIBOR as the index. The shareholder holds the option to prepay the advance on specified prepayment dates.	Up to two years	Resets at specified intervals and expressed as a spread to an index, usually to LIBOR.	No , if paid on specified prepayment dates, subject to seven (7) business days' prior written notice. On any other day, prepayment fee equals the greater of 5 bps per annum or the difference between the original spread to the applicable LIBOR index on the advance and the current spread to the applicable LIBOR index for a new advance issued on the date of repayment through the next applicable prepayment date.	Actual/360 days. Payable quarterly or monthly based on index	Liquidity. Manage interest-rate risk.
	Prime-Based	Prime-Based advance provides intermediate and long-term funding at a floating rate tied to Prime.	Minimum of 6 months. Maturities available up to 10 years.	Minimum requirement for same day trade: \$5 million. Expressed as a spread to Prime index.	Yes , 25 bps per annum.	Actual/360 days. Payable quarterly based on maturity date.	Fund floating rate loans. Manage interest-rate risk.
Fixed Rate Products	FRC	Fixed Rate Credit provides fixed-rate funding until the stated maturity. Advances with terms of 12 months or greater and notional amounts of \$1 million or more offer full or partial symmetrical prepayment* and a one-time option to embed an interest rate cap or floor in certain circumstances.	One month to 20 years. FHLBank Atlanta can offer longer maturities, subject to available funding.	Fixed on or before the funding date. For advances with terms of less than 12 months or notional amounts of less than \$1 million, funding is generally available same day. For advances with terms of 12 months or greater and notional amount of \$1 million or more, funding is generally available two Bank business days after the pricing date.	Yes , calculated based on market rates at the time of prepayment versus borrower's advance rate and/or cost of unwinding the underlying hedge. Symmetrical prepay (full or partial)* is generally available for advances with terms of 12 months or greater and notional amounts of \$1 million or more.	Actual/360 days. Interest payable monthly or quarterly, typically based on maturity date.	Fund fixed-rate loans and securities. Manage interest-rate risk. Supplement retail deposits.
	PRC	Principal Reducing Credit provides fixed-rate funding to the final specified maturity, with provisions for principal reductions. Amortization can be equal payments or structured with an amortization similar to a mortgage.	Up to 20 years with amortization periods of up to 30 years. FHLBank Atlanta can offer longer maturities subject to available funding.	Fixed on or before the funding date. For advances with terms of less than 12 months or notional amounts of less than \$1 million, funding is generally available same day. For advances with terms of 12 months or greater and notional amounts of \$1 million or more, funding is generally available two Bank business days after the pricing date.	Yes , same as FRC.	Actual/360 days. Interest payable on reduction date and at the expiration date.	Match fund loans (or pool of loans) as well as investments that have periodic repayment of principal.
	Repo	Repo provides fixed-rate funding to a specified maturity. Shareholder must sign a Master Repurchase Agreement.	Up to 100 days	Interest rate is fixed on or before the funding date.	Yes , same as FRC.	Actual/360 day. Interest payable on maturity date.	Liquidity.
Other Products	Letters of Credit	Letters of Credit issued by FHLBank Atlanta, on behalf of a member, can be used for a variety of purposes such as securing public unit deposits, confirming member letters of credit, or securing other member obligations.	Available terms up to 10 years.	Tiered pricing based on notional amount. Special 9 bps pricing when used for public unit deposits. Fee billed monthly in arrears.	No , any unused fee is prorated back to the member. Only the beneficiary may cancel an LOC prior to the expiration date.	Refer to pricing.	Member pledges eligible loan collateral to FHLBank Atlanta and FHLBank Atlanta in turn pledges its letter of credit to secure member obligations. Provides credit enhancement for bond issues. Liquidity.

*Shareholders should consult their own financial accounting advisors prior to obtaining a fully symmetrical advance to determine potential accounting implications, including, among other things, any potential issues related to embedded derivatives.

	Program	Description	Maturity	Pricing	Prepayment Fee	Interest Calculation	Common Uses
Structured Products	Convertible	Convertible Advance is a fixed-rate advance that offers a lower rate for selling FHLBank Atlanta an option to convert to a floating rate on a designated date after a specified lockout period. The conversion option may be European (one time only) or Bermuda (at regular stated intervals until maturity).	Contract terms up to 15 years.	Minimum requirement for same day trade: \$5 million. Fixed on or before funding date.	Yes , the cost is equal to the cost of unwinding the underlying hedge.	Actual/360 days. Interest payable quarterly or monthly, based on index.	Liquidity. Macrofund balance sheet. Fund specific assets. Manage asset/liability position.
	Convertible Flipper	Convertible Flipper is an advance with a rate that initially floats at a spread below LIBOR and then changes to a fixed rate, if the advance is not converted by FHLBank Atlanta. Options may be European or Bermuda.	Contract terms up to 15 years.	Minimum requirement for same day trade: \$5 million. Fixed on or before funding date.	Yes , the cost is equal to the cost of unwinding the underlying hedge.	Actual/360 days. Interest payable quarterly or monthly, based on index.	Liquidity. Macrofund balance sheet. Fund specific assets. Manage asset/liability position.
	Convertible Knockout	Convertible Knockout Advance is a fixed-rate advance, subject to a conversion to a floating rate if LIBOR reaches a specified strike rate. The conversion option may be European or Bermuda.	Contract terms up to 15 years.	Minimum requirement for same day trade: \$5 million. Fixed on or before funding date.	Yes , the cost is equal to the cost of unwinding the underlying hedge.	Actual/360 days. Interest payable quarterly or monthly, based on index.	Liquidity. Targeted protection from rising rates. Macrofund balance sheet. Fund specific assets. Manage asset/liability position.
	Floating-to-Fixed	Floating-to-Fixed is a variable-rate advance that changes to a fixed-rate advance after an initial period of LIBOR rates. The initial variable rate is stated at a spread to LIBOR.	Up to 15 years.	Minimum requirement for same day trade: \$5 million. Interest rate is fixed on or before the funding date and reset at specific intervals. Pricing is at a spread to LIBOR for the requested maturity.	Yes , the cost is equal to the cost of unwinding the underlying hedge.	Actual/360 days. Interest payable quarterly or monthly based on the index used.	Balance sheet management. Liquidity. Macro fund the balance sheet. Manage asset/liability positions.
	Expander	Expander Advance is a fixed-rate loan with the ability to double the original principal amount at the original rate and maturity date on a specified date. The option may be European or Bermuda. Other expander options are available.	Contract terms up to 20 years.	Minimum requirement for same day trade: \$5 million. Fixed on or before funding date.	Yes , cost is equal to the cost of unwinding the underlying hedge.	Actual/360 days. Interest payable quarterly or monthly, based on index.	Duration hedge to long-term assets while retaining some liability sensitivity. Replacement of deposit runoff in rising interest-rate environment at lower fixed funding rate.
	Reducer	Reducer Advance is a fixed-rate advance where the member can embed multiple options.	Contract terms up to 20 years.	Minimum requirement to trade: \$5 million. Fixed on or before the funding date.	Yes , cost is equal to the cost of unwinding the underlying hedge.	Actual/360 days. Interest payable quarterly or monthly, based on index.	Offers flexibility in hedging portfolio risk.
	Callable	Callable Advance is a fixed-rate advance, which the borrower may prepay on specified dates with no penalty. The prepayment option may be European or Bermuda.	Contract terms up to 10 years.	Minimum requirement for same day trade: \$5 million. Fixed on or before the funding date.	No , if paid on specified prepayment dates.	Actual/360 days. Interest payable quarterly or monthly, based on index.	Same as for FRC, but with additional ability to lower funding costs if rates decline and prepayments on loans or securities increase.
	Embedded Cap or Floor	Interest Rate Caps or Floors can be built into ARC advances. If cap is purchased, advance is capped at the strike rate. If floor is purchased, advance rate falls 2 bps for every 1 bp decline below strike, not to decline below zero.	At stated maturity with available terms up to 10 years.	Minimum requirement to trade: \$5 million. Expressed as a spread, usually to LIBOR.	Yes , the cost is equal to the cost of unwinding the underlying hedge.	Actual/360 days. Interest payable on rate reset dates.	Fund floating-rate loans. Protects against rising or falling interest rates.
Embedded Corridor	Embedded Corridor can be built into ARC advance. The index to which the advance rate floats is capped through a specified zone. The spread to the index reflects the net cost between the sale of one cap and the purchase of another cap.	At stated maturity with available terms up to 10 years.	Minimum requirement to trade: \$5 million. Expressed as a spread, usually to LIBOR.	Yes , the cost is equal to the cost of unwinding the underlying hedge.	Actual/360 days. Interest payable on rate reset dates.	Fund floating-rate loans. Protects against rising interest rates.	

*Forward Starting Advances: Forward starting advances enable borrowers to lock in a known interest rate today while delaying funding of the advance to a future date. Any advance can be forward starting. The advance will have all of the features and benefits of the selected structure once it has funded. There is a penalty for terminating the advance prior to the funding date. Certain credit and collateral requirements apply.