



FHLBank Atlanta's Foreclosure Recovery Product provides up to \$15,000 in down-payment, closing-cost, and principal reduction assistance for the purchase or purchase/rehabilitation of a home from the Real Estate Owned (REO) inventory of any FHLBank Atlanta member or member's affiliate or housing associate member. Funding is available to both first-time homebuyers and non-first-time homebuyers that meet product eligibility requirements and apply for funding through a participating member financial institution. The Foreclosure Recovery Product can help you:

- Speed the disposition of your REO portfolio
- Reach new customers and originate new mortgages
- Create relationships with real estate agents, builders, employers, and other industry professionals
- Reduce principal loan balance and qualify more potential homebuyers

PRODUCT HIGHLIGHTS*

- Maximum funding is \$15,000 per homebuyer
- Funding is provided as a 4 to 1 match
- The homebuyer must contribute at least \$1,000
- Home must be part of any Real Estate Owned property inventory of any FHLBank Atlanta member or member's affiliate or housing associate member
- Purchase price of unit cannot exceed the as-is market value
- The homebuyer must have income that is less than or equal to 80% of the county area median income or the state median family income for the area, adjusted for family size as published annually by the Department of Housing and Urban Development (HUD), whichever is higher
- Funding is available for owner-occupied homes located within the United States and its territories
- Eligible properties include:
 - Owner-occupied 1-4 family properties
 - Cooperatives
 - Townhouses, condos
 - Manufactured and Mobile Housing
 - Foreclosed properties

*Additional requirements apply. Please see the Bank's Affordable Housing Program Implementation Plan for more information.