

GENERAL INSTRUCTIONS

APPLICATION SCHEDULES

Please complete the following schedules:

- Summary Data Sheet
- Application for Membership and Purchase of Stock in the Federal Home Loan Bank of Atlanta (FHLBank Atlanta) (Schedule 1)
- Computation of FHLBank Atlanta Capital Stock Requirement (Schedule 2)
- List of Board of Directors or other governing body of the Applicant (Schedule 3)
- List of Senior Officers of the Applicant (Schedule 4)
- Certification (Schedule 5)
- Residential and Long-Term Home Mortgage Loans: Assessment Worksheet (Schedule 6)

APPLICATION EXHIBITS

Please also provide copies of the following:

- Exhibit A** The most recent report of examination by the Applicant's primary regulator, if permissible, including the most current CAMELS rating, and copies of related correspondence with the Applicant and the regulator (e.g. exam response).
- Exhibit B** The Applicant's Call Reports for the last six calendar quarters and three year-ends.
- Exhibit C** The most recent audited financial statements prepared by the Applicant's CPA firm. If these are not available at the Applicant or Holding Company level, please provide a copy of the most recent Directors' Examination conducted by a CPA firm.
- Exhibit D** Statement describing how and why the Applicant's home financing policy is consistent with the FHLBank System's housing finance mission. *(Note: See enclosed outline of points to be addressed in the statement).*
- Exhibit E** The Applicant's latest available quarterly or semi-annual Financial Performance Report. *(peer group data)*
- Exhibit F** Provide copy of charter with address or articles of incorporation with file stamp date.

Delivery of the Completed Application Package

Please retain copies of all completed schedules, exhibits and supporting documents. Please send your completed membership application via overnight courier to:

**Membership Applications Department
Federal Home Loan Bank of Atlanta
1475 Peachtree Street, N.E.
Atlanta, Georgia 30309
Telephone: 404/888-8011**

Receipt of your Membership Application and the Membership Approval Process

FHLBank Atlanta will send you a letter acknowledging receipt of your application and will notify your designated or secondary contact when we have all documents needed to process your application. FHLBank Atlanta will act on your application within 60 days of the date the application is deemed to be complete.

Upon action on your application for membership, FHLBank Atlanta will call the designated or secondary contact listed on your membership application. A written decision resolution will be faxed to you within 3 business days. We will then mail you an "approval package" with instructions on purchasing stock and executing forms needed to establish your business relationship with FHLBank Atlanta. If at any time you need an update as to the status of your application, please call **404.888.8011**.

Points to be Addressed in Statement Describing Home Financing Policy

Since Credit Unions are not subject to the Community Reinvestment Act, an explanation is required to demonstrate that the applicant has lending policies that are consistent with the FHLBank System's housing finance and community development mission. Please address whether, and how, you engage in one or more of the following activities (parent or holding company activities may not be included for this purpose):

- At least 1% of your total assets are long-term home mortgage loans, and at least 5% of your total assets are residential mortgage loans, each as reflected on Schedule 6;
- Provide insurance related to housing, including but not limited to, homeowner's insurance, title insurance, flood insurance, or mortgage insurance;
- Originate or purchase mortgages for sale or securitization, such as in a mortgage banking operation;
- Originate or purchase mortgage-related assets that reflect support to the communities in which you market your products;
- Lending activity to low- and moderate-income areas, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies;
- Community development, support or investment activities;
- Investments in low-income housing tax credits;
- Other activities that support housing.

HELPFUL HINTS

The following hints may help to complete the application schedules and exhibits.

Application Schedules

- Schedule 1** Please note that the "Secretary" attesting to the signature must be a different individual than the person signing as "duly authorized representative".
- Schedule 2** Please be aware that the dollar amount of your stock purchase may change based on the following:
- A review of your calculation by the FHLBank Atlanta, or
 - Due to the passage of time (e.g. over successive quarters) between the date your initial calculation is submitted on Schedule 2 and the exact date of your membership stock purchase.
- When completing Schedule 2, you may wish to verify your calculation by calling Membership Applications at **800.536.9650 Ext 8011 or 404.888.8011**.
- Schedule 3** A copy of the list of the Board of Directors from your annual report or any other source can be used to satisfy this requirement.
- Schedule 4** A copy of a list from any source available can satisfy this requirement.
- Schedule 5** Please call the Membership Applications Department at **800.536.9650 Ext. 8011 or 404.888.8011** before describing litigation matters on this schedule.
- Schedule 6** Please note that on this schedule, you can include home mortgage loans on your books, as of the most recent quarter-end, with an original maturity of five years or greater. For this purpose, the definition of home mortgage loans includes, among other items, loans secured by first liens on 1- to 4-family properties or multifamily properties as well as dormitories, homes for the elderly, and nursing homes.

Application Exhibits

- Exhibit D** A copy of your most recent audited financial statements and independent auditor's report can be obtained from your institution's annual report.
- Exhibit F** Confirmation of charter address may be obtained from your regulator.

SUMMARY DATA SHEET FOR MEMBERSHIP APPLICATION

Name of Applicant: _____
(Exact name as specified in charter)

Address: _____
(principal executive offices including zip code)

County: _____

Charter Address: _____

Telephone: _____ **fax:** _____

**Name and Title
of Chief Executive Officer:** _____

**Name and Title of Primary
Contact Person for this Application:** _____

Telephone Number: _____

**Name and Title of Secondary
Contact Person for this Application:** _____

Telephone Number: _____

Place and Date of Incorporation: _____

Type of Charter (S, N, F): _____

Insurance Date? _____

Date of Commencement of Operations: _____

NCUA Certificate Number: _____

List any name changes & corresponding dates: _____

**List all mergers/acquisitions during the past 3 years
(provide dates and names of institutions):** _____

**Name of any holding Companies:
(Both immediate and top tier)** _____

Holding Company Number: _____

**Consolidated asset size of top
tier holding company: \$** _____ **as of** _____

Location of holding company:
(city, state) _____

Member of Federal Reserve System: _____

Date of most recent NCUA Exam: _____

Date of most recent State Exam: _____

Date of next scheduled exam and regulator: _____

Are you a member of a corporate credit union? _____

If so, please enter its name, city, and state: _____

Are you a CDFI Credit Union? _____

If so, please provide the CDFI Certification Date and Certificate Number and attach a copy of the Certificate: _____

Routing Transit Number: _____

Has this institution ever been a member of the Federal Home Loan Bank System? _____

If so, please provide the name of the Federal Home Loan Bank(s) and all membership dates:

If applicable, list separately for the parent company any subsidiaries and affiliates that are members of the Federal Home Loan Bank System:

SCHEDULE 1

**APPLICATION FOR MEMBERSHIP AND PURCHASE OF STOCK IN
THE FEDERAL HOME LOAN BANK OF ATLANTA**

Date of Application: _____

The undersigned Applicant hereby applies for membership in the Federal Home Loan Bank of Atlanta (FHLBank Atlanta) and, if approved for membership, will purchase the required minimum number of shares of stock in FHLBank Atlanta, and agrees to make minimum payment for said stock purchase within 60 calendar days of approval for FHLBank Atlanta membership.

The Applicant is of the opinion that it is eligible to become a member of FHLBank Atlanta and that it is authorized to purchase and hold capital stock in, to do business with, and to maintain deposits in FHLBank Atlanta. The Applicant understands that this application must be approved by FHLBank Atlanta before becoming a member of FHLBank Atlanta. Accordingly, the Applicant agrees to promptly supplement the application with any relevant information that comes to the Applicant's attention prior to FHLBank Atlanta's decision on the application and, if applicable, prior to any resolution of any appeal to the Federal Housing Finance Agency ("Finance Agency").

In submitting this application, the Applicant understands and agrees that:

- (1) It will be advised whether or not its application for membership is approved.
- (2) If admitted to membership, it will conform to all requirements of the Federal Home Loan Bank Act, as now or hereafter amended, and to the rules and regulations thereunder.
- (3) In applying for and if the Applicant is admitted to membership, the Finance Agency and FHLBank Atlanta are authorized to receive any information, exam reports and other supervisory materials provided by the appropriate State or Federal regulatory authority or officer exercising supervisory authority over the Applicant and its affairs.
- (4) It will not represent itself to be a member of FHLBank Atlanta until it has received notice of approval of membership and has purchased its minimum stock requirement.

The Applicant, by its duly authorized representative, represents that such person has read this application (including all attachments), and that in the opinion of such person, he or she has made such examination and investigation as is necessary (or is relying in good faith upon information received from qualified persons) to enable him or her to express an informed opinion that to the best of his or her knowledge and belief this application complies with the applicable requirements of the Federal Home Loan Bank Act and rules and regulations thereunder and that the Applicant has provided the most recent, accurate and complete information available.

(Exact name of Applicant as specified in charter)

(Applicant's Street Address, City, State, and Zip Code)

Attest: _____
(Secretary)

By: _____
(Duly Authorized Representative)

(Print Name)

(Printed Name and Title)

SCHEDULE 2

Name of Applicant: _____
(Exact name as specified in charter)

Estimated Minimum Stock Requirement

As of: _____

Values are in whole dollars

Membership Stock Requirement (Subclass B1)

- 1 Total Assets _____
- 2 0.09% of line 1 _____
- 3 Maximum Requirement (*Cap*) **15,000,000**
- 4 Membership Stock Requirement: (*Lesser of Line 2 or Line 3, round to nearest 100*)* _____

Activity-Based Stock Requirement (Subclass B2)

- 5 4.25% _____ in outstanding advances _____
- 6 0.00% _____ in Acquired Member Assets (*AMA*) _____
- 7 0.00% _____ in Targeted Debt/Equity Investment _____
- 8 Total Activity-Based Stock Requirement (*Add line 5 through 7*) _____
- 9 Total Minimum Stock Requirement (*Line 4 plus 8, round to nearest 100*)* _____

(Par value is \$100, therefore stock is rounded up to nearest \$100)

SCHEDULE 3

Name of Applicant: _____
(Exact name as specified in charter)

BOARD OF DIRECTORS

Indicate all positions and offices held with the Applicant and the term of office as such and the period during which the individual has served as such. If this listing is available in any other form, please attach a copy.

Name	Title	Term

SCHEDULE 5

Name of Applicant: _____
(Exact name as specified in charter)

CERTIFICATION

This is to certify that, except as set forth below, neither the Applicant nor any of its directors or senior officers is subject to, or operating under, any enforcement action instituted by its primary regulator or appropriate state regulator:

This also certifies that, except as set forth below, neither the Applicant nor any of its directors or senior officers has been the subject of any criminal, civil, or administrative proceedings reflecting on creditworthiness, business judgment, or moral turpitude since the most recent regulatory examination report:

This further certifies that, except as set forth below, there are no known potential criminal, civil, or administrative monetary liabilities, material pending lawsuits, or unsatisfied judgments against the Applicant or any of its directors or senior officers since the most recent regulatory examination report that are significant to the Applicant's operations:

Date: _____
(Duly Authorized Representative)

(Print Name)

(Title)

SCHEDULE 6

Name of Applicant: _____
(Exact name as specified in charter)

RESIDENTIAL AND LONG-TERM HOME MORTGAGE LOANS

Assessment Worksheet

Complete the table below for all residential mortgage loans and long-term home mortgage loans made or purchased by the Applicant

(include loans originated that will subsequently be sold within the secondary market and those originated through subsidiaries):

Total Assets _____ As of _____

Original Maturity	Amount	Percentage of Total Assets ¹
Residential mortgage loans ² less than 5-years:	\$ _____	%
Residential mortgage loans 5 years or longer:		
Home mortgage loans ³ :	\$ _____	%
Other Residential Mortgage Loans:	\$ _____	%
Mortgage Backed Securities ⁴ :	\$ _____	%
Total:	\$ _____	%
Residential Assets/Total Assets:	\$ _____	%

Other comments regarding home mortgage loan programs offered:

¹ Total assets means the total assets reported on applicant’s most recent regulatory financial report.

² Residential mortgage loans means any one of the following types of loans, whether or not fully amortizing: (a) home mortgage loans, as defined in footnote 3 below; (b) funded residential construction loans; (c) loans secured by manufactured housing whether or not defined by state law as secured by an interest in real property; (d) loans secured by junior liens on one-to-four family property or multifamily property;

³ Home mortgage loan means (a) a loan, whether or not fully amortizing, or an interest in such a loan, which is secured by a mortgage, deed of trust, or other security agreement that creates a first lien on one of the following interests in property: (i) one-to-four family property or multifamily property, in fee simple; (ii) a leasehold on one-to-four family property or multifamily property under a lease of not less than 99 years that is renewable, or under a lease having a period of not less than 50 years to run from the date the mortgage was executed; or (iii) combination business or farm property where at least 50 percent of the total appraised value of the combined property is attributable to the residential portion of the property, where the residence constitutes an integral part of the property

⁴ Mortgage pass-through securities representing an undivided ownership interest in (i) loans that meet the requirements of the definition of “residential mortgage loans” at the time of issuance of the security; (ii) securities representing an undivided ownership interest in loans, provided that, at the time of issuance of the security, all of the loans meet the requirements of the definition of “residential mortgage loans” above; or (iii) mortgage debt securities secured by (x) loans, provided that, at the time of issuance of the security, substantially all of the loans meet the requirements of the definition of “residential mortgage loans” above; (y) mortgage pass-through securities, as defined above; or (z) securities secured by assets, provided that, at the time of issuance of the security, all of the assets meet the requirements of the definitions of “residential mortgage loans” or “mortgage pass-through securities” above.

The Applicant hereby authorizes FHLBank Atlanta to file in the appropriate public record(s) a Uniform Commercial Code financing statement naming the Applicant as debtor and FHLBank Atlanta as secured party and having a collateral description in substantially the following form:

“All instruments, investment property, general intangibles, accounts and other personal property and all interests therein that are now owned or hereafter acquired by the debtor and in which a security interest has been granted under any security agreement entered into from time to time by the debtor in favor of the secured party, and any and all replacements and proceeds thereof.”