

# Residential Available for Sale



## Increase your borrowing capacity to support your secondary mortgage market activity or any other funding needs.

FHLBank Atlanta's Residential Available for Sale (RAFS) enables you to establish lendable collateral value on your pipeline of closed residential 1-4 family mortgages awaiting sale into the secondary market, expanding your overall borrowing capacity with the Bank. RAFS collateral can be used as a source of mortgage warehouse funding or for any other short- or long-term borrowing need that you may have. It's a reliable, flexible, and easy-to-use means of enhancing your borrowing capacity with FHLBank Atlanta.

## Benefits

### Reliable, available funding

RAFS offers reliable, readily available funding when you need it. The additional borrowing capacity that it provides makes it a great source of mortgage warehouse funding during periods of higher residential mortgage loan demand.

### Competitive pricing

Because RAFS is added to your overall borrowing capacity, you can use it to secure any advance product the Bank offers and receive standard pricing, making it a far less expensive alternative than other warehouse lines in the market today.

### Easy to use

Once you are approved for RAFS and begin submitting the required information, you will begin receiving lendable collateral value for your pipeline of closed residential 1-4 family mortgages awaiting sale into the secondary market. Reporting requirements are streamlined, and the Bank does not require you to deliver the mortgage documents to access funding.

## How does RAFS work?

### Getting Started



Complete RAFS questionnaire.



Submit initial loan listing of proposed RAFS collateral to the Bank.



Collateral Verification Review conducted on RAFS collateral.



FHLBank Atlanta approves shareholder for RAFS.

# Residential Available for Sale



## Ongoing



Upload daily loan listings through FHLBAccess® with certification statement.



RAFS lendable collateral value is added to your available collateral balance to provide greater borrowing capacity.



Additional requirements apply. Please contact FHLBank Atlanta for full details.

## Terms

### Qualifying Collateral

- Wholly owned residential, traditional, prime 1-4 family first mortgage loans that are underwritten to the guidelines of the investor and identified as “held for sale” on the shareholder’s periodic regulatory financial reports.
- Loans can be pledged for up to 90 days.
- All other FHLBank Atlanta collateral eligibility requirements for residential 1-4 first family mortgages apply.

### Credit Risk Rating

- Shareholders must have an FHLBank Atlanta credit risk rating from 1 to 9 to participate in RAFS.
- If a shareholder’s credit rating declines to 9, additional discounts will apply to the reported collateral.
- Shareholders with a credit rating of 10 are not eligible to pledge RAFS collateral.

### Reporting and Collateral Verification Reviews

- Before receiving value for RAFS mortgages, shareholders must submit an initial loan listing to the Bank.
- An initial collateral verification review must be performed prior receiving value.
- Shareholders are required to upload loan listings on FHLBAccess® each business day thereafter.
- Shareholders approved for RAFS must have two Collateral Verification Reviews in a 12-month period.

## Learn More

For more information on RAFS, including instructions on how to get started, please contact your relationship manager or the Funding Desk at 1.800.536.9650, extension 8011.

The Federal Home Loan Bank of Atlanta is not a registered investment advisor. Nothing herein is an offer to sell or a solicitation of an offer to buy any securities or derivative products. You should consult your own legal, financial, and accounting advisors before entering into any transaction.



1475 Peachtree Street, N.E.  
Atlanta, GA 30309  
800.536.9650  
www.fhlatl.com