

Veterans Products Suite



FHLBank Atlanta's Veterans Products can help you reach military families and households in your community. The Veterans Products provide funding for a home purchase or rehabilitation by veterans or active-duty members of any branch of the U.S. military, their spouses, or their surviving spouses.

- No homebuyer matching funds required
- Products available nationwide through FHLBank Atlanta shareholders
- Customized financial counseling through FHLBank Atlanta's "Veterans Helping Veterans" program
- Up to \$15,000 available per household for Rehabilitation Product

PRODUCT SUITE HIGHLIGHTS

Veterans Purchase Product

The Veterans Purchase Product provides up to \$7,500 in down-payment, closing-cost, and principal reduction assistance to first-time homebuyers or non-first-time homebuyers for the purchase or purchase and rehabilitation of a home to be used as a primary residence.

Returning Veterans Purchase Product

The Returning Veterans Purchase Product provides up to \$10,000 in down-payment, closing-cost, and principal reduction assistance to first-time homebuyers or non-first-time homebuyers for the purchase or purchase and rehabilitation of a home to be used as a primary residence.

Veterans Rehabilitation Product

The Veterans Rehabilitation Product provides up to \$12,500 for weatherization, energy efficient, and accessibility improvements to an existing owner-occupied home. Eligible improvements include exterior doors, HVAC systems, insulation, roof, windows, low-flow plumbing fixtures, exterior ramps and sidewalks, bathroom and kitchen renovations, door widening, floor replacement, and more. Owner must have at least 30 days of current ownership by life estate or full interest in the fee title.

Returning Veterans Rehabilitation Product

The Returning Veterans Rehabilitation Product provides up to \$15,000 for weatherization, energy efficient, and accessibility improvements to an existing owner-occupied home. Eligible improvements include exterior doors, HVAC systems, insulation, roof, windows, low-flow plumbing fixtures, exterior ramps and sidewalks, bathroom and kitchen renovations, door widening, floor replacement, and more. Owner must have at least 30 days of current ownership by life estate or full interest in the fee title.

General Eligibility Requirements*

- Eligible borrowers for Veterans Purchase and Rehabilitation Products: veteran homebuyers or homeowners that are currently serving or have served in any branch of the U.S. military, their spouses, or their surviving spouses.
- Eligible borrowers for Returning Veterans Purchase and Rehabilitation Products: veteran homebuyers and homeowners that are currently serving or have served in an overseas military intervention for any branch of the U.S. military, their spouses, or their surviving spouses.
- Homebuyers and homeowners must have income that is less than or equal to 80% of the county area median income or the state median family income for the area, adjusted for family size as published annually by the Department of Housing and Urban Development (HUD), whichever is higher.
- Homes must be occupied as the principal place of residence.
- Eligible properties include owner-occupied 1-4 family properties, townhouses, condos, cooperatives, manufactured housing, and mobile housing. New construction within 30 days of closing is also eligible for the Veterans Purchase Product and Returning Veterans Purchase Product.

*Additional requirements apply. Please see the Bank's Affordable Housing Program Implementation Plan for more information.

National Guard Reservists are eligible if they have served in active duty or performed services in active duty or were injured in active duty.

About FHLBank Atlanta

FHLBank Atlanta offers competitively-priced financing, community development grants, and other banking services to help member financial institutions make affordable home mortgages and provide economic development credit to neighborhoods and communities. The Bank's members, its shareholders, and customers are commercial banks, credit unions, savings institutions, community development financial institutions, and insurance companies located in Alabama, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, and the District of Columbia. FHLBank Atlanta is one of 11 district banks in the Federal Home Loan Bank System that since 1990 has contributed more than \$4.8 billion to the Affordable Housing Program.

To learn more, visit
www.fhlbatl.com or call
1.800.536.9650, option 3, option 2, option 0



1475 Peachtree Street, N.E.
Atlanta, GA 30309
800.536.9650
www.fhlbatl.com