

# AFFORDABLE HOUSING PROGRAM GENERAL FUND



## Helping you grow your business and achieve your community lending goals

FHLBank Atlanta's Affordable Housing Program (AHP) General Fund provides funding to develop or rehabilitate housing that is affordable to low-and-moderate income families. Real estate developers partner with financial institutions like yours to apply for up to \$1.25 million per project to support the development of affordable rental and ownership housing.

By participating in AHP General Fund projects, your institution can generate new business with developers and other stakeholders while achieving your affordable lending mission and/or compliance goals related to the Community Reinvestment Act (CRA).

### BENEFITS TO MEMBERS

Grow your lending and deposit business with developers

- Attract new business with residential and commercial builders and local housing organizations
- Help secure funds for difficult-to-finance projects, setting your institution apart from competitors

Enhance branding and reputation

- Build your profile by supporting developments that create affordable housing and jobs in your community

Achieve your affordable lending goals and improve CRA exam outcomes

- Extend affordable housing financing for CRA-eligible lending consideration
- Simply applying for AHP General Fund is a CRA-eligible service opportunity

### HOW AHP GENERAL FUND WORKS

Developers and housing organizations partner with an FHLBank Atlanta member financial institution to apply for AHP funds to help finance their affordable housing projects.

As a participating member, your role is to review the AHP General Fund application, submit it to FHLBank Atlanta, and distribute any awarded funds to the developer. Members often participate in projects by providing traditional construction or permanent financing in addition to the AHP funds.

### Pre-Application Stage



Developer creates plan for affordable housing development



Developer seeks financing through traditional lenders and affordable housing programs



Developer establishes relationship with FHLBank Atlanta member financial institution to apply for AHP funds

## Apply for Funding



Developer completes online AHP General Fund application and submits it to member for review



Member reviews application to its underwriting standards



Member submits AHP General Fund application to FHLBank Atlanta

## Application Scoring and Funding Awards



FHLBank Atlanta underwrites and scores AHP General Fund applications



Funds are awarded to top-scoring projects



Funds are disbursed to the member, which then distributes funds to the developer

## Member Post-Award Responsibilities and Requirements



Member secures AHP funds with recorded retention agreement



Member approves periodic reports to demonstrate progress toward project completion



Member works with FHLBank Atlanta to ensure ongoing project compliance

## HOW WE CAN HELP YOU

Connect with potential business opportunities

- We can help connect you to developers that are planning affordable housing projects in your communities

Educational support and application assistance

- We offer webinars and technical assistance to help you and your developer partners complete the AHP application

Customized affordable lending consultation

- We can help you create a customized strategy to achieve your community lending and/or CRA objectives

## LEARN MORE

For more information about the AHP General Fund, please contact your relationship manager or the Community Investment Services team at 1.800.536.9650, option 3.

AHP General Fund program requirements are detailed in the AHP Implementation Plan. The Federal Home Loan Bank of Atlanta is not a registered investment advisor. Nothing herein is an offer to sell or a solicitation of an offer to buy any securities or derivative products. You should consult your own legal, financial, and accounting advisors before entering into any transaction.