



February 8, 2022

Annual Calculation of Total Minimum Stock Requirement on March 18, 2022

FHLBank Atlanta (Bank) is notifying members of stock requirement computations, scheduled for **March 18, 2022**, that may result in an adjustment transaction to your institution's Daily Investment Account (DIA).

Annual Calculation of Minimum Stock Requirement for 2022 Director Election

In accordance with Federal Housing Finance Agency regulations, the Bank is required to recalculate annually the Minimum Stock Requirement¹ of each member of the Bank. The Minimum Stock Requirement is the sum of the member's Membership Stock Requirement and its Activity-Based Stock Requirement and will be used to determine the number of votes the member can cast in the 2022 election of directors. There will be no adjustment to stock balances based on this calculation.

On **March 18, 2022**, each member's Membership Stock Requirement (Subclass B1 Capital Stock) will be recalculated using the member's total assets as of December 31, 2021, and the factor of 0.05% (5 basis points), subject to a cap of \$16.2 million. The Bank also will include the member's Activity-Based Stock Requirement (Subclass B2 Capital Stock) which is 3.75% of outstanding Advances as of December 31, 2021. These were the factors and dollar cap in place as of the record date for voting in the 2022 election of directors, which is December 31, 2021.

Notice of Change to Membership Stock Requirement Cap; Adjustment to Stock Balances

FHLBank Atlanta's board of directors has approved a decrease in the Membership Stock Requirement cap from **\$16.2 million to \$15 million**. The recalculation of the Membership Stock Requirement will occur on March 18, 2022 and will produce an adjustment for some members. To the extent that any members' Membership Stock Requirement decreases as a result of the recalculation, the Bank intends to repurchase such excess Subclass B1 Capital Stock at the time of recalculation.

Notice of New LOC Capital Stock Activity-Based Requirement (Subclass B3)

As previously announced, FHLBank Atlanta's board of directors approved changes to the Bank's Capital Plan to implement a new type of Activity-Based Stock Requirement related to Letters of Credit (LOCs).

Effective March 18, 2022, the Bank will require each member to hold Class B Stock in an amount equal to 0.10% (10 basis points) of the amount of LOCs issued by the Bank on behalf of the member. For all Subclass B3 activity outstanding on March 18, 2022, the Bank will debit (charge) the member's DIA for the amount required and continue to recalculate each member's LOC Activity-Based Stock Requirement daily. Subclass B3 Capital Stock will be purchased in addition to a member's adjustment of Subclass B1 Membership Stock on March 18, 2022.

¹ All capitalized terms used in this notice are defined in the Capital Plan, a copy of which is available on the Bank's website at www.fhlbatl.com.

Any adjustments to stock and DIA balances will occur at the close of business on March 18, 2022. Any funds credited to a member's account will be available on the next business day.

During the week of March 14, 2022, a form will be placed on FHLBAccess[®] showing the results of the annual recalculation of each member's Membership Stock Requirement (Subclass B1 Capital Stock). A second calculation, reflecting any required purchase of Subclass B3 Capital Stock, will be provided to members holding a letter of credit balance. If you have questions about this notice or about the form when it is available, please call the Funding Desk at 1.800.536.9650, extension 8011.