

AHP HOMEOWNERSHIP SET-ASIDE PROGRAM

Additional \$5 Million in Funding Available



FHLBank Atlanta is pleased to announce that \$5 million in additional funding for the Affordable Housing Program (AHP) Homeownership Set-aside Program is now available. Funding is available on a first-come, first-served basis and eligible borrowers can apply for up to \$10,000 to help them purchase a home.

Up to \$7,500 in funding can be used towards the First-time Homebuyer Product and up to \$10,000 can be used towards the Community Partners Product. The member cap has been expanded from \$500,000 annually to \$1 million annually in AHP Homeownership Set-aside funding.

The First-time Homebuyer Product and Community Partners Product can help your institution:

- Differentiate yourself from the competition
- Create relationships with real estate agents, builders, employers, and other industry professionals and help increase customer referrals
- Reach new customer markets and originate new mortgages
- Reduce principal loan balance and qualify more potential homebuyers

First-time Homebuyer Product Highlights*

- Maximum subsidy is \$7,500 per homebuyer
- The homebuyer must contribute at least \$1,000
- Purchased home must be used as the homebuyer's primary residence
- Income and other eligibility requirements apply
- The homebuyer must have income that is less than or equal to 80 percent of the county area median income or the state median family income for the area, adjusted for family size as published annually by the Department of Housing and Urban Development (HUD), whichever is higher

Community Partners Product Highlights*

- Maximum subsidy is \$10,000
- Homebuyer must contribute at least \$1,000
- The homebuyer must have income that is less than or equal to 80 percent of the county area median income or the state median family income for the area, adjusted for family size as published annually by the Department of Housing and Urban Development (HUD), whichever is higher
- Funding is available for owner-occupied homes located within the United States and its territories
- Eligible homebuyers include current or retired law enforcement officers, educators, health care workers, firefighters and other first responders, veterans or active-duty members of the U.S. military or their surviving spouse, and essential workers

For more information on funding for the Bank's AHP Homeownership Set-aside Program, please call Community Investment Services at 1.800.536.9650, option 3.

*Additional requirements apply. Please see the Bank's Affordable Housing Program Implementation Plan for more information