

1

VARIABLE RATE PRODUCTS

Product	Description	Maturity	Pricing	Prepayment Fee	Interest Calculation	Common Uses
DRC	Daily Rate Credit provides overnight or short-term funding (FHLBank Atlanta equivalent of Fed Funds)	One day to 12 months from initial borrowing. If balance is held upon maturity, member must renew to keep outstanding. 24 months available, subject to approval	Reset daily, tied to Fed Funds market	No	Actual/360 days. Payable monthly on the first business day of the month and at maturity	Manage daily funding needs Liquidity
ARC	Adjustable Rate Credit provides intermediate and long-term funding at a variable rate, generally tied to the Secured Overnight Financing Rate (SOFR) or an alternative interest rate index	Minimum maturity of three to six months. Maturities of up to 10 years available	Interest rate resets at specific intervals and is expressed as a spread to an index. With SOFR, the member will have daily rate resets with monthly or quarterly pay	Yes. Fee is equal to the greater of five basis points per annum of the amount repaid or a per annum fee equal to the difference in the spread for the advance being repaid and the spread for a new ARC advance issued on the date of repayment in the amount outstanding and for the term remaining on the advance being repaid, multiplied by the amount being repaid, each calculated on the basis of a 360 day year	Actual/360 days. Interest payable quarterly or monthly, based on index Interest accrual can be simple daily average or daily compounded	Fund adjustable-rate loans Manage interest-rate risk Pair with a pay fixed swap to make a synthetic fixed rate borrowing
Callable SOFR Floater	Callable SOFR Floater advance provides intermediate funding at a variable rate, tied to SOFR, with the option to repay the advance in part or in whole on specified dates with no prepayment fee. The call option is Bermudan	Up to five years	Initial rate is set on trade date. Interest rate resets at specific intervals and is expressed as a spread to SOFR. Pricing varies depending on monthly or quarterly call options	No prepayment fee if paid on specified prepayment dates, subject to seven business days prior written notice. On any other day, prepayment fee equals the greater of five basis points per annum of the amount repaid or a per annum fee equal to the difference in the spread to SOFR for the advance being repaid and the spread for a new advance issued on the date of repayment in the amount outstanding and for the term remaining until the next specified prepayment date	Interest is calculated on an actual/360 day basis with daily resets, payable monthly or quarterly using simple average	Fund adjustable-rate loans Provide liquidity Manage interest-rate risk Increase liability-side flexibility

Product	Description	Maturity	Pricing	Prepayment Fee	Interest Calculation	Common Uses
FRC	<p>Fixed Rate Credit provides fixed-rate funding until the stated maturity</p> <p>For advances with terms of 12 months or greater and notional amounts of \$1 million or more, members have the added flexibility of symmetrical prepayment options and the ability to add interest rate caps or floors in certain circumstances. The cost of the caps or floors will be added to the advance rate</p>	One week to 20 years	<p>Interest rate is fixed on or before the funding date</p> <p>For advances with terms of less than 12 months or notional amounts of less than \$1 million, funding is generally available same day</p> <p>For advances with terms of 12 months or greater and notional amount of \$1 million or more, funding is generally available same day</p>	<p>For advances with terms of less than 12 months or notional amounts of less than \$1 million, the prepayment fee generally is equal to the present value of the daily lost cash flow to the Bank, with a minimum of 12.5bps charge per annum</p> <p>For advances with terms of 12 months or greater and notional amounts of \$1 million or more, the prepayment fee generally is equal to the Bank's cost of unwinding the hedged transaction, plus a cost of funds amount, plus an administrative fee</p>	Actual/360 days. Interest payable monthly or quarterly, typically based on maturity date	<p>Fund fixed-rate loans and securities</p> <p>Manage interest-rate risk</p> <p>Supplement retail deposit.</p>
PRC	<p>Principal Reducing Credit provides fixed-rate funding to the final specified maturity, with provisions for principal reductions. Amortization can be straight-line or structured with an amortization similar to a mortgage</p>	Up to 20 years with amortization periods of up to 30 years	Interest rate is fixed on or before the funding date at the weighted average rate for a FRC advance maturing on the same scheduled principal reducing dates. The Bank reserves the right to assess a \$250 fee in connection with the consolidation of multiple PRC advances into a single PRC advance. This fee will apply to each advance that is consolidated	Yes, same as FRC	Actual/360 days. Interest payable on reduction date and at the expiration date	Match fund loans (or pool of loans) as well as investments that have periodic repayment of principal
CIP	<p>Community Investment Program advances provide funds to support housing for households with incomes at or below 115 percent of area median income (AMI). Available as fixed-rate or principal reducing product adjustable rate</p>	3 months to 20 years	Pricing based on similar advance structure, then discounted by 7 to 10 basis points depending on term	Prepayment fee based on prepayment calculation for underlying advance structure	Based on structure of the advance – refer to ARC, FRC, or PRC	Fund purchase, construction, and rehabilitation or refinancing of housing-related projects

3	Product	Description	Maturity	Pricing	Prepayment Fee	Interest Calculation	Common Uses
	EDP	Economic Development Program advances provide funds to assist with community economic development activities benefiting communities with median incomes at or below 100 percent of AMI for urban areas or 115 percent of AMI for rural areas. Available as fixed-rate or principal reducing product adjustable rate	3 months to 20 years	Pricing based on similar advance structure, then discounted by 7 to 10 basis points depending on term	Prepayment fee based on prepayment calculation for underlying advance structure	Based on structure of the advance – refer to ARC, FRC, or PRC	Fund business start-ups, projects that create or maintain jobs, redevelopment of federal disaster areas, infrastructure improvements
OTHER ADVANCES	Prime-based	Prime-based advance allows members access to intermediate and long-term funding at a variable rate tied to the Prime rate. The rate on this advance adjusts at a spread typically below the Prime rate	Generally maturities up to 10 years are available. Minimum maturity of six months	Interest rate is expressed as a spread to the Prime rate. Funding generally is available two Bank business days after the pricing date	Yes. Fee is equal to the greater of five basis points per annum of the amount repaid or a per annum fee equal to the difference in the spread for the advance being repaid and the spread for a new Prime-based advance issued on the date of repayment in the amount outstanding and for the term remaining on the advance being repaid, multiplied by the amount being repaid, each calculated on the basis of a 360 day year	Actual/360 day basis. Interest payable quarterly based on the maturity date	Fund adjustable-rate loans Manage interest-rate risk
STRUCTURED PRODUCTS	Convertible	Convertible advance is a fixed-rate advance that offers a lower rate for selling FHLBank Atlanta an option to convert to a floating rate on a designated date after a specified lockout period. The conversion option may be European (one time only) or Bermuda (at regular stated intervals until maturity)	Contract terms up to 15 years	Fixed on or before funding date	Prepayment fee generally is equal to the Bank's cost of unwinding the hedged transaction, plus a cost of funds amount, plus an administrative fee	Actual/360 days. Interest payable quarterly or monthly, based on index	Liquidity Macrofund balance sheet Fund specific assets Manage asset/liability position

4

STRUCTURED PRODUCTS

OTHER PRODUCTS

Product	Description	Maturity	Pricing	Prepayment Fee	Interest Calculation	Common Uses
Forward Starting	Forward Starting advances enable members to take advantage of the current interest rate environment without adding liquidity. Any structured advance can be customized to include a forward starting feature. The advance will have all of the features and benefits of the selected structure once it has funded	Generally maturities consistent with the type of structured advance selected	Based on the terms of the specific advance structure selected	Prepayment fee generally is equal to the Bank's cost of unwinding the hedged transaction, plus a cost of funds amount, plus an administrative fee	Based on the terms of the specific advance structure selected	May be used for any of the same purposes as the type of structured advance selected
Expander	Expander advance is a fixed-rate loan with the ability to increase the original principal amount at the original rate and maturity date on a specified date. The option is European. Other expander options are available	Contract terms up to 20 years	Fixed on or before funding date	Prepayment fee generally is equal to the Bank's cost of unwinding the hedged transaction, plus a cost of funds amount, plus an administrative fee	Actual/360 days. Interest payable quarterly or monthly, based on index	Duration hedge to long-term assets while retaining some liability sensitivity Replacement of deposit runoff in rising interest-rate environment at lower fixed funding rate
Letters of Credit	Letters of Credit (LOC) issued by FHLBank Atlanta, on behalf of a member, can be used for a variety of purposes such as securing public unit deposits, confirming member letters of credit, or securing other member obligations	Available terms up to 10 years	Tiered pricing based on notional amount. Special nine basis points pricing when used for public unit deposits. Fee billed monthly in arrears	Only the beneficiary may cancel an LOC before the expiration date. When an LOC is terminated, the final fees are collected on the termination date	Refer to pricing	Provide collateral for public unit deposits Provide credit enhancement for bond issues Liquidity

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