

Prospective families and individuals who qualify as first-time and non-first-time homebuyers with incomes between 80.01 percent up to 120 percent of area median income (AMI), are eligible to apply and receive up to \$15,000 in funding. Homebuyers must contribute a minimum of \$1,000 of their own funds to put towards the purchase of their home with zero cash back at the closing table, and participate in a pre-purchase financial literacy counseling session. Participating members can be located by using our [Find a Member](#) tool. Funding is available on a first-come, first-served basis.

Members can access up to \$500,000 in 2025 for their institution to disperse to eligible homebuyers, and the funding can be used towards downpayment and closing cost assistance for home loans.

ELIGIBILITY REQUIREMENTS

Components	Workforce Housing Plus+ Program
Program Allocation	\$20 million
Property Location	Alabama, District of Columbia, Florida, Georgia, Maryland, North Carolina, South Carolina, and Virginia
Borrower Type	First-time homebuyers or non-first-time homebuyers *Home must be purchased as a primary residence
Borrower Income	Household income 80.01 percent to 120 percent of AMI
Borrower Contribution	\$1,000 minimum
Cash Back	\$250 maximum
Maximum Subsidy (Per Unit)	Up to \$15,000 per unit <i>*Funds cannot be combined with an AHP Homeownership Set-aside funding request</i>
Funding Requirements	Funds to be disbursed through participating FHLBank Atlanta member financial institutions only
Homebuyer Counseling	Financial literacy required via an approved counseling provider
Retention Requirements	No security instrument requirement
Funding per FHLBank Atlanta Member Financial Institution	\$500,000 limit

HOW TO APPLY FOR FUNDING

A homebuyer applicant who meets the eligibility requirements above can apply for a Workforce Housing Plus+ Program application through a participating FHLBank Atlanta member. Funding is available to members on a first-come, first-served basis. As a participating member, you will submit an application and supporting documentation for your homebuyers or homeowners and distribute funding to them at closing.

Get Setup



Sign up for FHLBASap[®], the Bank's online application system



Complete online training for staff that will submit and approve applications

Submit an Application through FHLBASap



Enter household, property, and financing information



Select Workforce Housing Plus+ product



Attach all supporting documents (income verification, etc.)



Internally review and approve application. Submit to FHLBank Atlanta

Funding Process



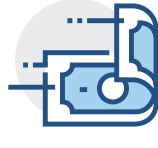
FHLBank Atlanta reviews application within 5 business days and issues 45-day conditional commitment*



Homebuyer completes financial counseling with FHLBank Atlanta counseling provider



Member submits funding documentation to FHLBank Atlanta at least 3 business days before closing*



FHLBank Atlanta reviews and approves documentation; transfers funds to member's account

LEARN MORE

For more information about the Workforce Housing Plus Program, please contact your relationship manager or the Community Investment Services team at 1.800.536.9650, option 3.