

FHLBANK ATLANTA OVERVIEW



Founded: 1932

Net Income: \$150 million (for quarter ended September 30, 2024)

Total Assets: \$135.8 billion (as of September 30, 2024)

Number of Employees: 346

Headquarters: 1475 Peachtree St. N.E., Atlanta, GA 30309

OVERVIEW

FHLBank Atlanta is a cooperative bank that offers competitively-priced financing, community development grants, and other banking services to help member financial institutions make affordable home mortgages and provide economic development credit and financial services to neighborhoods and communities. The Bank's members – its shareholders/customers – are commercial banks, credit unions, savings institutions, community development financial institutions, and insurance companies located in Alabama, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, and the District of Columbia.



PRESIDENT AND CHIEF EXECUTIVE OFFICER

Kirk Malmberg was appointed President and Chief Executive Officer on May 28, 2021. Malmberg joined the Bank in 2001 as Senior Vice President of Asset/Liability Management and was appointed Chief Financial Officer in 2011. Most recently, he served as Executive Vice President and Chief Operating Officer, overseeing Accounting, Community Investment Services, Financial Operations, Information Technology, Sales and Trading, and Treasury. Formerly, Malmberg was Senior Vice President, Treasury for the Federal Home Loan Bank of Chicago. Prior to joining the Chicago Bank's staff, Malmberg worked with SunTrust Capital Markets, Inc. in Atlanta as well as with Lehman Brothers, Southwest Corporate Federal Credit Union, and Gill Savings Association. He earned a Bachelor of Arts from Trinity University in San Antonio and a Master of Business Administration from Rice University in Houston.

FHLBANK ATLANTA PROGRAMS AND SERVICES

FHLBank Atlanta offers a wide range of credit products, mortgage services, community investment programs, and cash management services that help member financial institutions serve their customers, shareholders, and communities. A partial listing of products and programs includes:

- Credit Products: Daily Rate Credit, Adjustable Rate Credit, Fixed Rate Credit, Principal Reducing Credit, Convertible Advances, Standby Letters of Credit
- Community Investment Products and Programs: Affordable Housing Program General Fund; Homeownership Set-aside Program, including the Community Partners Product, the Community Rebuild and Restore Product, and the First-time Homebuyer Product; Community Investment Program; and the Economic Development Program

FHLBANK ATLANTA AND AFFORDABLE HOUSING

In 2024, FHLBank Atlanta has committed to deploying nearly \$120 million for affordable housing and community development. FHLBank Atlanta is one of 11 banks in the Federal Home Loan Bank System, which will collectively contribute more than \$1 billion to affordable housing and community development nationwide in 2024.

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